

1.

FYI – Project Timeline: (subject to change per Chair direction or Council discussion)

Briefing -

Set Public Hearing Date -

Hold hearing to accept public comment -

TENTATIVE Council Action -

Staff Recommendation -



SALT LAKE CITY TRANSMITTAL

To:
Salt Lake City Council Chair

Submission Date:
04/29/2025

Date Sent to Council:
05/01/2025

From:

Department*
Finance

Employee Name:
Cleary, Greg

E-mail
Gregory.Cleary@slc.gov

Department Director Signature

Mary Beth Thompson

Chief Administrator Officer's Signature

Rachel Otto

Director Signed Date
04/29/2025

Chief Administrator Officer's Signed Date
05/01/2025

Subject:
FY25 Library Budget Amendment #2

Additional Staff Contact:
Greg Cleary, Mary Beth Thompson

Presenters/Staff Table
Greg Cleary: greg.cleary@slc.gov and Mary Beth Thompson:
marybeth.thompson@slc.gov

Document Type
Ordinance

Recommendation:
The Administration recommends that subsequent to a public hearing, the City Council adopt the following amendments to the FY 2025 Library adopted budget

Background/Discussion
See first attachment for Background/Discussion

Will there need to be a public hearing for this item? *

- ☒ Yes
☐ No

Public Process
Public Hearing

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DEPARTMENT OF FINANCE

CITY COUNCIL TRANSMITTAL

Rachel Otto, Chief of Staff

Date Received: _____

Date sent to Council: _____

TO: Salt Lake City Council
Chris Wharton, Chair

DATE: April 29, 2025

FROM: Mary Beth Thompson, Chief Financial Officer

SUBJECT: Salt Lake City Library Budget Amendment #2

SPONSOR: NA

STAFF CONTACT: Greg Cleary, City Budget Director (801) 535-6394 or
Mary Beth Thompson (801) 535-6403

DOCUMENT TYPE: Budget Amendment Ordinance

RECOMMENDATION: The Administration recommends that, subsequent to a public hearing, the City Council adopt the following amendments to the FY 2024-25 Library Fund adopted budget.

BUDGET IMPACT:

	REVENUE	EXPENSE
LIBRARY FUND	\$ 3,672,084	\$ 3,672,084
TOTAL	\$ 3,672,084	\$ 3,672,084

BACKGROUND/DISCUSSION:

The Library's budget includes an estimate of property tax revenues and expenditures for funds that pass through the Library to the Inland Port Authority, Convention Center Hotel, and Community Reinvestment Agency. Along with various other entities, the Library is required by State law to account for these funds that are never actually deposited into the Library's accounts. The attached memo provides additional financial detail.

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MEMO | April 28, 2025

To: Salt Lake City Council
From: Salt Lake City Public Library
Noah Baskett, Chief Executive Officer/Library Director
Tyler Bahr, Chief Financial Officer
Re: Library Budget Amendment 2 for FY2024-25

The Library's budget includes an estimate of property tax revenues and expenditures for funds that pass through the Library to the Inland Port Authority, Convention Center Hotel, and Community Reinvestment Agency. Along with various other entities, the Library is required by State law to account for these funds that are never actually deposited into the Library's accounts. In FY2023-24, the actual amount of the pass-throughs totaled \$3,693,769. The FY2024-25 approved budget these projected pass-throughs at \$1,280,000. Salt Lake County has recently provided the actual amounts as follows:

Entity	Amount
Convention Center	\$110,647
Community Reinvestment Agency	\$3,881,886
Inland Port Authority	\$959,551
Total	\$4,952,084

A budget amendment increasing the Library's General Fund budget is necessary and the estimated impact is outlined in the table below:

Account Name	Current Budget Amount	Proposed Budget Amount	Difference
Revenue			
Property Taxes – Pass Through	\$1,280,000	\$4,952,084	\$3,672,084
Expenditures			
Payments to Other Governments	\$1,280,000	\$4,952,084	\$3,672,084

The net impact of this adjustment will be zero as the expenditure increase is offset by the increase in revenue. The Library's Board of Directors approved the proposed amendment on April 28, 2025.

Recommended Motion:

Move to approve an increase in the Library's FY25 General Fund budget of \$3,672,084.

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SALT LAKE CITY ORDINANCE

No. _____ of 2025

(Second Amendment to the Final Budget for the Library Fund of
Salt Lake City, Utah for Fiscal Year 2024-25)

An ordinance amending Salt Lake City Ordinance No. 45 of 2024, which adopted the final budget for the Library fund of Salt Lake City, Utah, for the fiscal year beginning July 1, 2024 and ending June 30, 2025.

PREAMBLE

In June of 2024, the Salt Lake City Council adopted the final budget for the Library fund of Salt Lake City, Utah for the fiscal year beginning July 1, 2024 and ending June 30, 2025, in accordance with the requirements of Section 10-6-118 of the Utah Code.

The City's Budget Director, acting as the City's Budget Officer, prepared and filed with the City Recorder proposed amendments to said duly adopted budget, copies of which are attached hereto, for consideration by the City Council and inspection by the public.

All conditions precedent to amend said budget have been accomplished.

Be it ordained by the City Council of Salt Lake City, Utah:

SECTION 1. Purpose. The purpose of this Ordinance is to amend the final budget for the Library fund of Salt Lake City as approved, ratified and finalized by Salt Lake City Ordinance No. 45 of 2024.

SECTION 2. Adoption of Amendments. The budget amendments attached hereto and made a part of this Ordinance shall be, and the same hereby are adopted and incorporated into the budget for the Library fund of Salt Lake City, Utah for the fiscal year beginning July 1, 2024 and ending June 30, 2025, in accordance with the requirements of Section 10-6-128, of the Utah Code.

SECTION 3. Certification to Utah State Auditor. The City's Policy and Budget Director, acting as the City's Budget Officer, is authorized and directed to certify and file a copy of said budget amendments with the Utah State Auditor.

SECTION 4. Filing of copies of the Budget Amendments. The said Budget Officer is authorized and directed to certify and file a copy of said budget amendments in the office of said Budget Officer and in the office of the City Recorder which amendments shall be available for public inspection.

SECTION 5. Effective Date. This Ordinance shall take effect on its first publication.

Passed by the City Council of Salt Lake City, Utah, this _____ day of _____, 2025.

CHAIRPERSON

ATTEST:

CITY RECORDER

Transmitted to the Mayor on _____

Mayor's Action: ___ Approved ___ Vetoed

MAYOR

ATTEST:

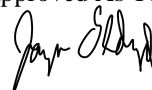
CITY RECORDER

(SEAL)

Bill No. _____ of 2025.

Published: _____.

Salt Lake City Attorney's Office
Approved As To Form



Jaysen Oldroyd

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