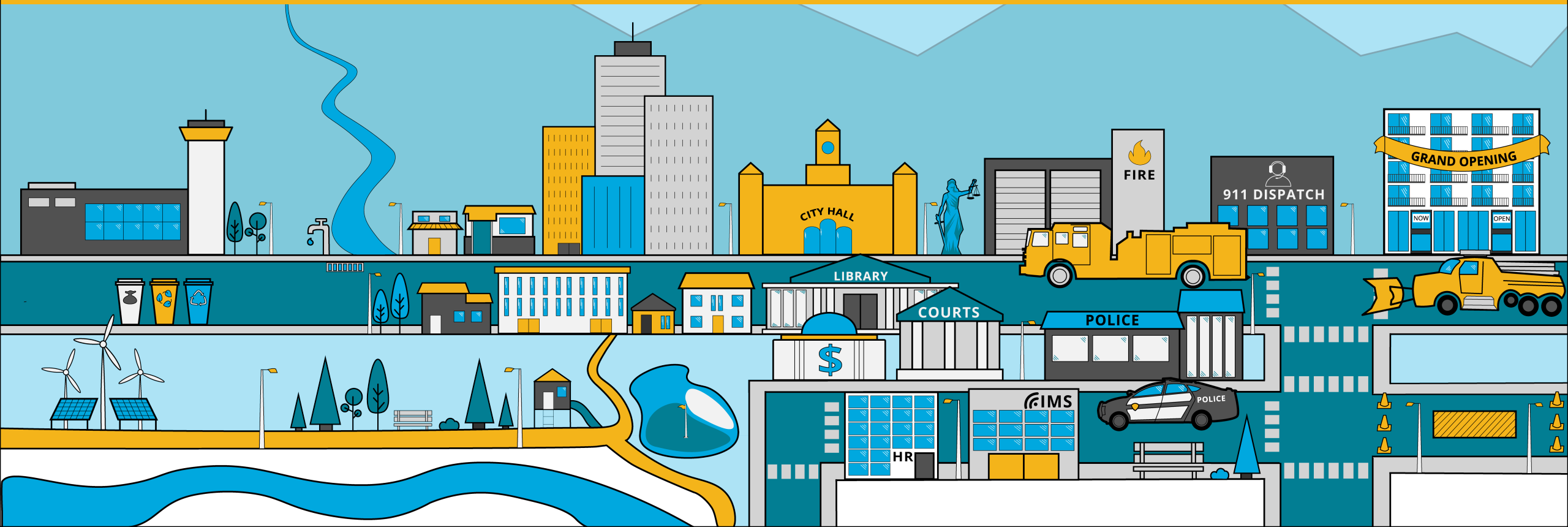




- Salt Lake City Proposed FY23-24 Budget
- *Presented by Bill Wyatt and Brian Butler*





Airport FY23-24 Budget

Presented by Bill Wyatt and Brian Butler



Airport FY23-24 Budget

Presented by Bill Wyatt and Brian Butler





Salt Lake City Proposed FY23-24 Budget

Presented by Bill Wyatt and Brian Butler



AIRPORT DEPARTMENT SUMMARY



DIVISION	FY22		FY23		FY24 Request	
	FTEs	Actual \$	FTEs	Budget \$	FTEs	Budget \$
Airport			619		639	
TOTAL						

AIRPORT DEPARTMENT FY23-24 BUDGET PROPOSAL

Presented by Bill Wyatt and Brian Butler



INSIGHTS FY 2024 Budget Goals & Objectives - Budget Drivers



- Forecast revenues and expenses on information known today with reasonable assumptions for the future
- Assumptions and actual results will be reviewed in a timely manner and appropriate actions taken
- Control costs and look for ways to continue to strengthen non aeronautical revenue growth
- Fund major capital improvement projects with funding provided under the Bi-Partisan Infrastructure Law (BIL) Grants
- Secure long term debt financing to continue to finance the New SLC

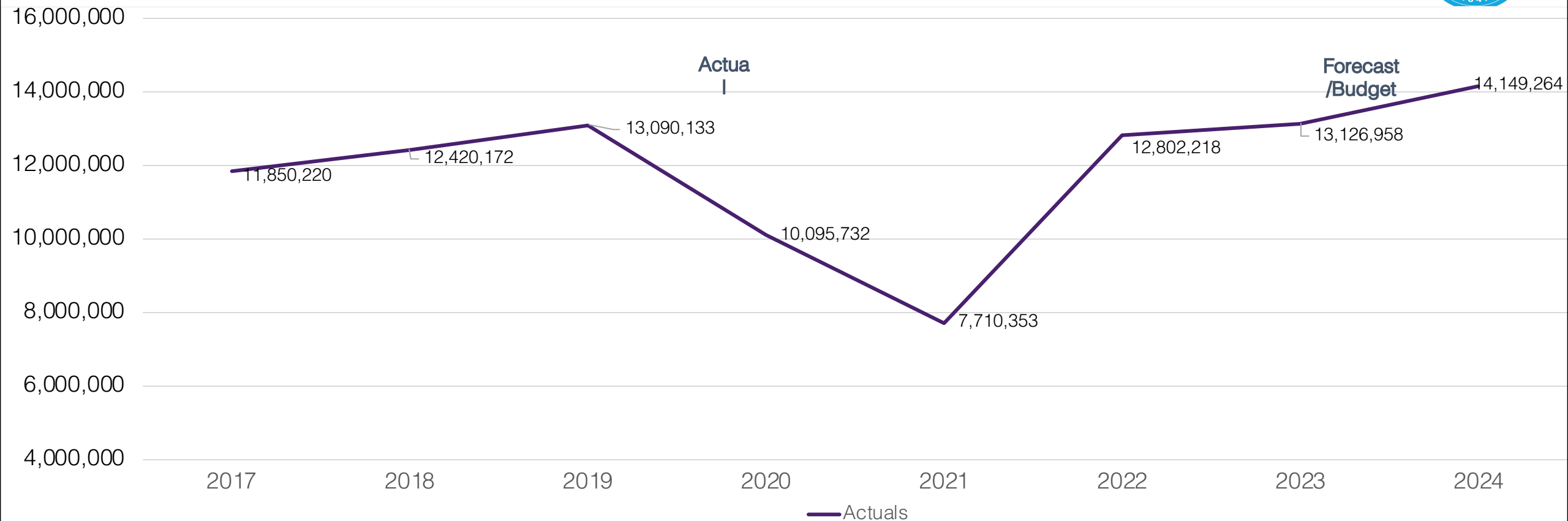
Salt Lake City Proposed FY23-24 Budget

Presented by Bill Wyatt and Brian Butler



INSIGHTS

Enplaned Passenger Traffic



Salt Lake City Proposed FY23-24 Budget

Presented by Bill Wyatt and Brian Butler





Description	FY 2023 Budget	FY 2023 Forecast	FY 2024 Budget
Operating Revenue	\$295,469,100	\$ 291,427,400	\$339,023,100
Passenger Incentive Rebate	(14,115,800)	(13,610,400)	(13,047,400)
Operating Expenses	<u>(182,175,600)</u>	<u>(165,088,100)</u>	<u>(195,627,900)</u>
Net Operating Income	99,177,700	112,728,900	130,347,800
AIP and Other Grants	83,231,400	82,231,400	106,290,800
Passenger Facility Charges	52,290,300	48,407,000	52,176,800
Customer Facility Charges	11,761,600	14,024,100	14,320,300
Interest Income	2,000,000	22,662,500	18,619,900
Bond Issuance Costs	(3,500,000)	-	(2,134,900)
Interest Expense	<u>(136,333,200)</u>	<u>(117,061,800)</u>	<u>(121,528,000)</u>
Non-Operating Income	<u>9,450,100</u>	<u>50,263,200</u>	<u>67,744,900</u>
Total Sources and Revenues	109,644,800	162,992,100	198,092,700
Capital Equipment	<u>(7,760,600)</u>	<u>(7,760,600)</u>	<u>(12,293,000)</u>
Increase to Airport Reserves	\$101,884,200	\$ 155,231,500	\$185,799,700

Salt Lake City Proposed FY23-24 Budget

Presented by Bill Wyatt and Brian Butler



INSIGHTS

CARES, CRRSAA, ARPA, and Infrastructure Grants

CARES, CRRSAA, and ARPA grants have been or are expected to be applied to reimburse Operating Expenses



Federal Relief Grants (in millions)

	Total	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
CARES Act	\$82.5	\$3.9	\$66	\$12.6	\$	\$
CRRSSA *	20.6			20.6		
ARPA **	80.8			6.8	37	37
BIL (Infrastructure)	125.8			25.2	25.2	25.2
ATP (Airport Terminal Program)	29					29
Total	\$338.7	\$3.9	\$66	\$65.2	\$62.2	\$91.2

*Concession Relief \$2.75 million not included in total

**Concession Relief \$11 million not included in total

Salt Lake City Proposed FY23-24 Budget

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INSIGHTS

Comparison of Airline Revenues

Revenue Category	FY 2023 Budget	FY 2023 Forecast	FY 2024 Budget
Landing Fees	\$57,590,200	\$46,888,800	\$62,515,500
Terminal Rents	94,115,000	97,516,200	119,851,300
Airline Revenue Sharing	(14,115,800)	(13,610,400)	(13,047,400)
Hardstand	6,244,200	4,809,200	1,831,000
Support Buildings	3,924,000	3,950,400	3,986,000
Passenger Boarding Bridge	1,582,500	1,732,300	2,031,100
Fuel Farm	1,809,200	1,852,000	2,729,500
Remain Overnight	549,400	367,800	375,100
TOTAL AIRLINE REVENUE	\$151,698,700	\$143,506,300	\$180,272,100
Enplaned Passengers	14,180,100	13,127,000	14,149,300*

*Airline Projections



INSIGHTS

Comparison of Concession Revenues

Revenue Category	FY 2023 Budget	FY 2023 Forecast	FY 2024 Budget
Auto Parking	\$52,726,900	\$58,294,100	\$61,002,400
Car Rental	36,127,200	37,440,400	37,850,200
Ground Transportation Fees	5,996,700	7,049,400	7,371,900
Food & Beverage	16,798,500	9,205,600	15,240,100
Retail	8,230,800	3,553,600	9,134,200
Flight Kitchen	2,329,100	2,663,800	2,930,100
Advertising Media	578,700	683,100	683,100
TOTAL CONCESSION REVENUE	\$122,787,900	\$118,890,000	\$134,202,000



INSIGHTS

Comparison of Operating Expenses

Expense Category	FY 2023 Budget	FY 2023 Forecast	FY 2024 Budget
Salaries and Benefits	63,561,500	\$61,033,200	\$71,089,300
Maintenance Contracts	28,927,800	24,834,100	34,012,200
Services	34,854,600	29,773,000	33,420,300
Materials and Supplies	17,494,200	14,523,500	18,939,600
Intergovernmental Charges	23,289,100	21,966,200	23,501,800
Utilities	7,021,800	7,052,600	7,566,200
Other	7,026,600	5,905,500	7,098,500
TOTAL OPERATING EXPENSES	\$182,175,600	\$165,088,100	\$195,627,900



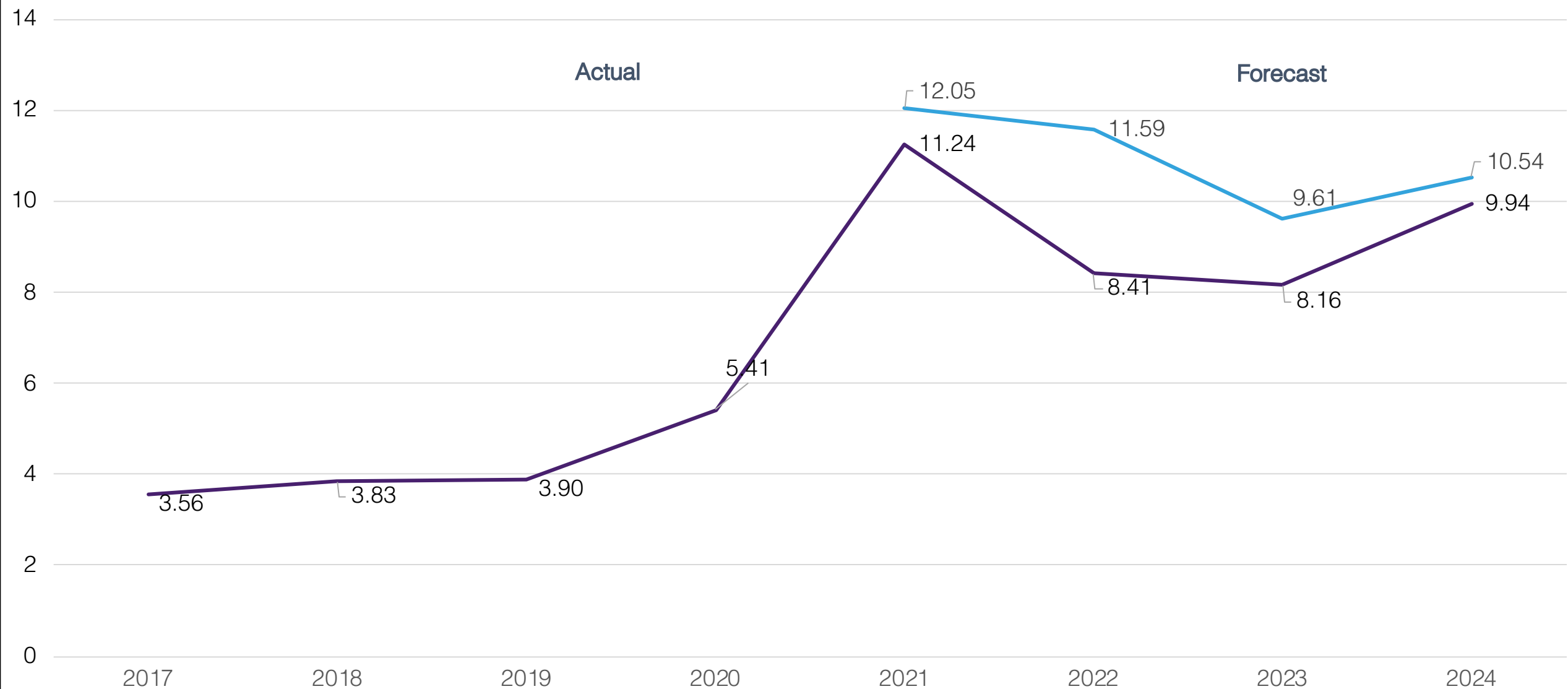
INSIGHTS Labor and Operating Expense Highlights

- 20 New Airport Employees \$2.4 Million
- Police \$1.2 million includes 6 new officers
- Fire \$355k for Training Captain and 4 MRT's in Terminal
- \$5.1 million for 5% COLA and 2.9% Insurance for all Airport Employees
- Janitorial Contract \$4.5 million
- \$650k for CRDC
- Hardstand (\$3.4 million)



INSIGHTS

Cost Per Enplaned Passenger (CPE) Actual vs. Forecast

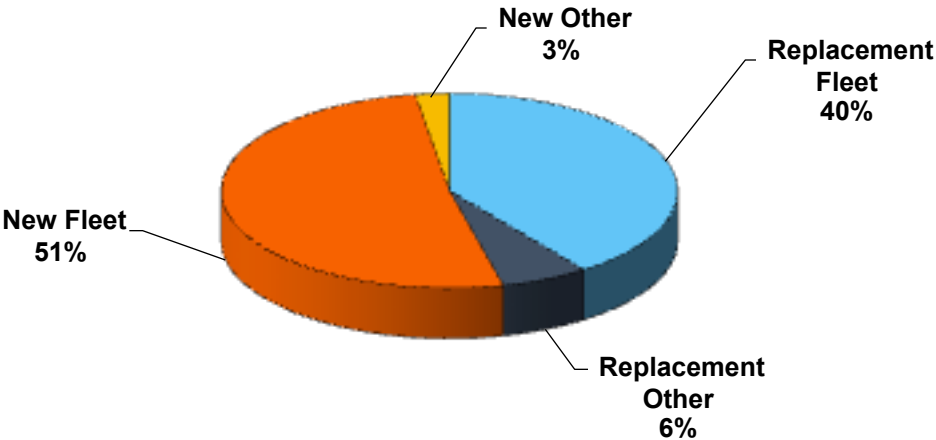




INSIGHTS

Capital Equipment Budget Request

FY 2024 Capital Equipment By Type



	Replacement	New	Total
Fleet	\$4,842,500	\$6,222,000	\$11,064,500
Other	752,400	290,900	1,043,300
Total	\$5,594,900	\$6,512,900	\$12,107,800

FY 2024 Major Capital Equipment Highlights

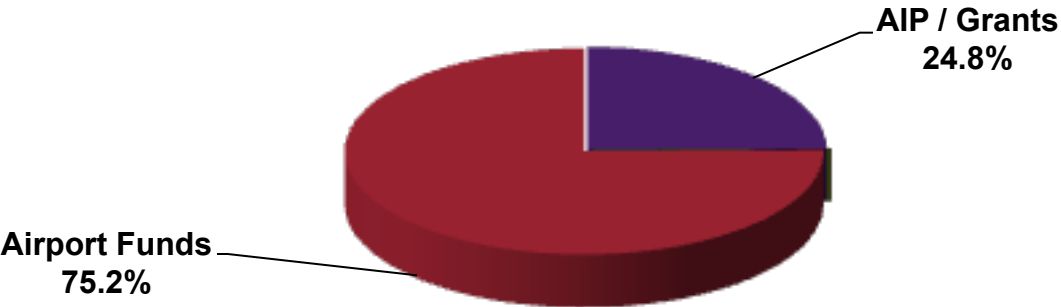
Gillig 40 Foot Electric Shuttle Bus (4)	\$3,000,000
Snow Wolf Snow Blower	\$1,100,000
MB Tow Behind Brooms (2)	\$880,000
Ramp Loader	\$650,000
International Fifth Wheel Runway Truck (2)	\$500,000
Caterpillar 150 Motor Grader	\$415,000



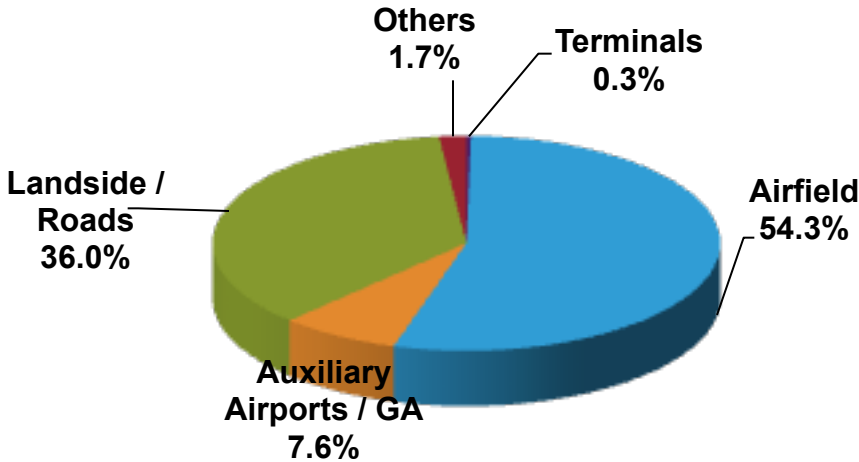
INSIGHTS

Capital Improvement Program

Projects Fund



FY 2024 Budgeted CIP Projects



Source of Funds:

AIP / Grants	\$43,620,000
Passenger Facility Charges	-
Customer Facility Charges	-
GARBS	-
Airport Funds	132,373,000
Total	\$175,993,000

Use of funds:

Airfield	\$95,631,000
Auxiliary Airports / GA	13,380,000
Landside / Roads	63,435,000
Terminals	505,000
Other Projects	3,042,000
Total	\$175,993,000



INSIGHTS

New Capital Improvement Projects for FY 2024

- Terminal Projects - \$505,000
 - Central Utility Plant Crossover Piping
- Airfield Projects - \$95,631,000
 - Taxiway U & V Tunnel & Roadway Realignment
 - Taxiway U & V Proper (Design)
 - Taxiway F Reconstruction (G – F1)
 - UPS Pump Station Replacement
 - Replace Pumps in Glycol Pump Stations
- Auxiliary Airports - \$13,380,000
 - TVY Water & Sewer Development – Phase 1
 - SVRA Hangar Site Development – Phase 1

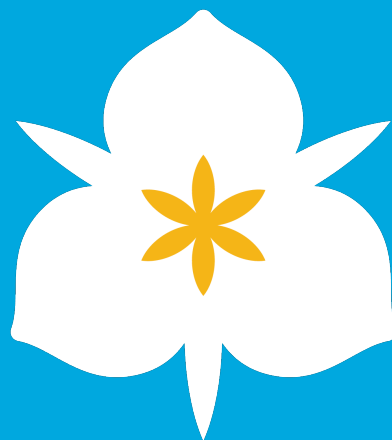
Note: Partial listing of Projects



INSIGHTS

New Capital Improvement Projects for FY 2023

- Landside - \$63,435,000
 - Surplus Canal Realignment /South Employee Parking Lot Development Program(Construction)
 - EV Charging Stations FY 24
- Other Projects - \$3,042,000
 - NS1 & NS4 Switch Gear & Capacitor
 - Demo FAA FMP & Construct New Roadway



THANK YOU

Presented by

Bill Wyatt and Brian Butler