

**REDEVELOPMENT AGENCY OF SALT LAKE CITY**

RESOLUTION NO. \_\_\_\_\_

(Adopting the Budget for the Redevelopment Agency of Salt Lake City, Utah  
for Fiscal Year 2024-2025)

A resolution of the Board of Directors of the Redevelopment Agency of Salt Lake City,  
Utah adopting the budget for the fiscal year beginning July 1, 2024 and ending June 30, 2025.

WHEREAS, the Redevelopment Agency of Salt Lake City (“Agency”) was created to  
transact the business and exercise the powers provided for in the Community Reinvestment  
Agency Act; and

WHEREAS, the Agency’s Board of Director’s (“Board”) has determined it is both  
necessary and desirable to adopt the 2024-2025 annual budget (“Budget”); and

WHEREAS, the Board has determined that the public improvements to be carried out  
with tax increment in each of the project areas will be of benefit to the project area which  
generated the tax increment; and

WHEREAS, on May \_\_\_\_\_, 2024 the Board of Directors adopted the tentative budget  
by Resolution \_\_\_\_\_ of 2024 (“Tentative Budget”); and

WHEREAS, at its \_\_\_\_\_, 2024, and \_\_\_\_\_, 2024 meetings, the Board held  
public hearings, at which interested persons in attendance or connected remotely were given an  
opportunity to be heard on the estimates of revenues and expenditures or any item in the  
Tentative Budget; and

WHEREAS, the Tentative Budget adopted by the Board and all supporting schedules and  
data was a public record in the Office of the Salt Lake City Recorder, available for public  
inspection before the adoption of the Budget; and

WHEREAS, the Agency caused a copy of the Tentative Budget to be available before the public hearing in accordance with state law.

NOW, THEREFORE, be it resolved by the Board of Directors of the Redevelopment Agency of Salt Lake City, that the previously adopted Tentative Budget, as modified by the “Key Changes” attached and made a part of this Resolution, is adopted as the Budget of the Redevelopment Agency of Salt Lake City for the fiscal year commencing on July 1, 2024 and ending June 30, 2025.

BE IT FURTHER RESOLVED, that the following budget contingencies are hereby adopted with the Agency's 2024-2025 Budget:

- A. (Contingencies TBD).
- B. A copy of the Budget shall be certified and filed in the Office of the Salt Lake City Recorder whose permanent office is located at 451 South State Street, Room 415, Salt Lake City, Utah 84111 and be available to the public for inspection during regular business hours.
- C. A copy of the Budget shall be certified and filed with the Salt Lake County Auditor, the State Tax Commission, the State Auditor, the State Board of Education, and each taxing entity from which the Agency receives project area funds as required by Utah Code Section 17C-1-601.5(6) within 90 days after its adoption.
- D. This Resolution shall take effect on July 1, 2024.

Passed by the Board of Directors of the Redevelopment Agency of Salt Lake City, this  
\_\_\_\_ day of June, 2024.

\_\_\_\_\_  
Alejandro Puy  
Chair

Approved as to form: \_\_\_\_\_  
Salt Lake City Attorney's Office  
Allison Parks

The Executive Director:

\_\_\_\_ does not request reconsideration  
\_\_\_\_ requests reconsideration at the next regular Agency meeting

\_\_\_\_\_  
Erin Mendenhall, Executive Director

Attest:

\_\_\_\_\_  
City Recorder