

Resolution No. __ of 2025

Adopting the Final Budget for the Capital Projects Fund of
the Local Building Authority of Salt Lake City, Utah for Fiscal Year 2025-2026

PREAMBLE

WHEREAS, the Salt Lake City Council has created the Local Building Authority of Salt Lake City, Utah (the “Building Authority”), and has appointed Mary Beth Thompson as the Budget Officer of the Building Authority (the “Budget Officer”); and

WHEREAS, the Budget Officer previously filed with the Board of Directors (the “Board”) of the Building Authority a tentative budget for the capital projects fund of the Building Authority (the Building Authority not having any operational expenses and therefore no need for an operating budget); and

WHEREAS, on _____, 2025, the Board adopted the tentative budget by Resolution No. __ of 2025; and

WHEREAS, the tentative budget adopted by the Board and all supporting schedules and data was a public record in the office of the Secretary of the Building Authority, available for public inspection at the Building Authority’s principal place of business during regular business hours for a period of at least seven days before the adoption of the final budget and was published, at least seven days before the adoption of the final budget in a public meeting, (a) on the Utah Public Notice Website and (b) on the Building Authority’s official website or, if the Building Authority does not maintain an official website, on the official website of Salt Lake City Corporation; and

WHEREAS, following due notice of a public hearing given at least seven days before the hearing (a) by publishing on the Utah Public Notice Website and by publishing on the Building Authority’s official website or, if the Building Authority did not maintain an official website, on

the official website of Salt Lake City Corporation, at its May 20, 2025 and June 3, 2025 meetings, the Board held a public hearing on the budget tentatively adopted, at which hearing interested persons in attendance or connected remotely were given an opportunity to be heard on the estimate of revenues and expenditures or any item in the tentative budget; and

NOW, THEREFORE, be it resolved by the Board of Directors of the Local Building Authority of Salt Lake City, Utah, as follows:

1. The purpose of this resolution is to adopt a final budget for the capital projects fund of the Building Authority for fiscal year 2025-2026. All conditions precedent to the adoption of the final budget have been accomplished.

2. The budget attached hereto and made a part of this resolution shall be, and the same hereby is adopted as, the final budget for the capital projects fund of the Building Authority for the remainder of the fiscal year 2025-2026, in accordance with the Fiscal Procedures for Special Districts Act, Utah Code Title 17B, Chapter 1, Part 6.

3. The Budget Officer is hereby authorized and directed to certify and file a copy of said final budget in the office of the Secretary of the Building Authority, whose office is located at 451 South State Street, Room 415, Salt Lake City, UT 84111, as required by Utah Code Section 17B-1-615. Said final budget shall be available to the public for inspection during regular business hours.

4. The Budget Officer is hereby authorized and directed to certify and file a copy of said final budget with the State Auditor as required by Utah Code Section 17B-1-614 within 30 days after its adoption.

5. This Resolution shall take effect immediately upon its approval and adoption.

Passed by the Board of Directors of the Local Building Authority of Salt Lake City, Utah,
this ____ day of _____, 2025.

Chris Wharton, LBA President

ATTEST:

Keith Reynolds, LBA Secretary

APPROVED AS TO FORM

Office of the City Attorney

Date: _____

By: /s/ Cameron B. Johnson

Cameron B. Johnson, Senior City Attorney