

FY2025-26 PROPOSED BUDGET

SALT LAKE CITY PUBLIC LIBRARY SYSTEM



Noah Baskett - Chief Executive Officer/Library Director
Tyler Bahr - Chief Financial Officer

LONG-TERM FINANCIAL STRATEGY

Last Year:

	2025	2026	2027	2028	2029
%	Projected	Projected	Projected	Projected	Projected
	4,600,000.00	8,351,468.92	7,828,028.92	6,309,867.50	3,201,248.07

With FY24 Actuals,
FY25 Approved Budget & FY26 Proposed Budget:

	2025	2026	2027	2028	2029
%	Budgeted	Projected	Projected	Projected	Projected
	7,592,652.65	9,908,660.04	8,473,094.05	6,400,566.40	3,196,792.12

ON
TARGET

FY2025

RETURN ON INVESTMENT

Creating Community

- Active patron count growing faster than SLC population
- Ballpark location opening
- Coffee shops at Marmalade & Main Library

Collections

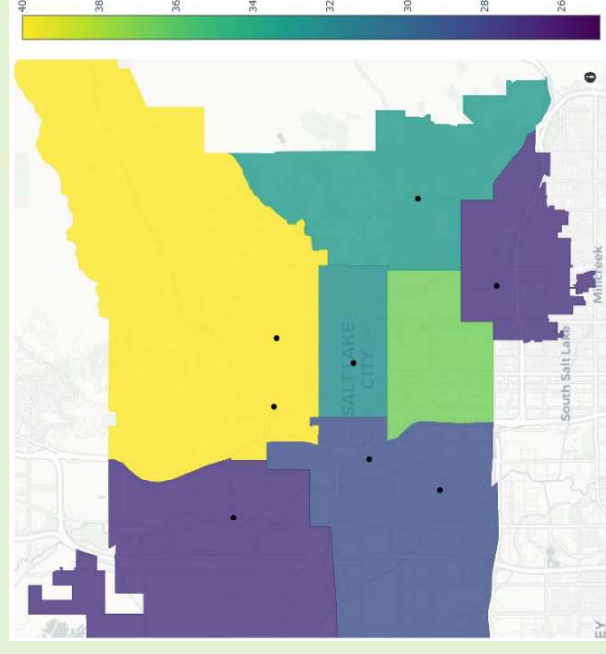
- Reduced digital item hold times by 17% (average 35 days -> 30)

Optimizing Staffing

- Backfilled, reclassified & new positions to maintain operating hours & programming

Safety & Security

- Replaced technology hardware
- Updated smoke evacuation system
- Upgraded crash bars
- Added Safety & Social Services staff



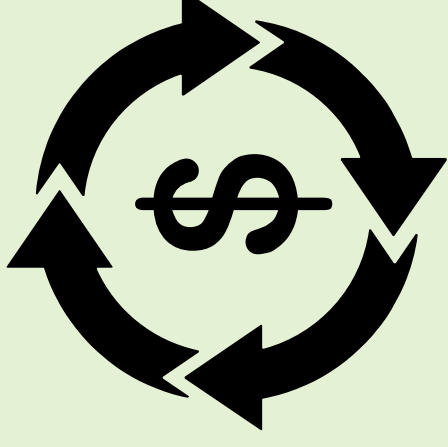
FY2026

PROPOSED REVENUE

Property taxes

- Projected 2% increase over FY25 budget from new growth, including expiration of Depot District increment

- No property tax increase



PRIORITIES

Executive Director
Zell BA

- Consultation

FY 2026

STAFF COMPENSATION

- Prioritize current staff compensation over new positions
- No headcount increase
- Increase of \$2.8M includes:
 - Compensation study implementation
 - Pay ranges are aligned with market
 - Need to increase movement through ranges based on tenure
 - 4% COLA & longevity
 - 10% increase in medical benefits (projected)



FY2026

CAPITAL PROJECTS

- \$3.8M for facility projects - including Marmalade exterior & Crescent Wall
 - Use fund balance to lock in current pricing
- \$220k for IT capital projects
- \$100k for HRIS/ERP
- Contingency: \$1.5M
 - \$870k for facilities
 - \$661k for IT projects



A hand is shown placing a small wooden chess piece onto a stack of four wooden blocks. The blocks are arranged in a row, and the chess piece is being placed on top of the first block. The background is a light blue wall.

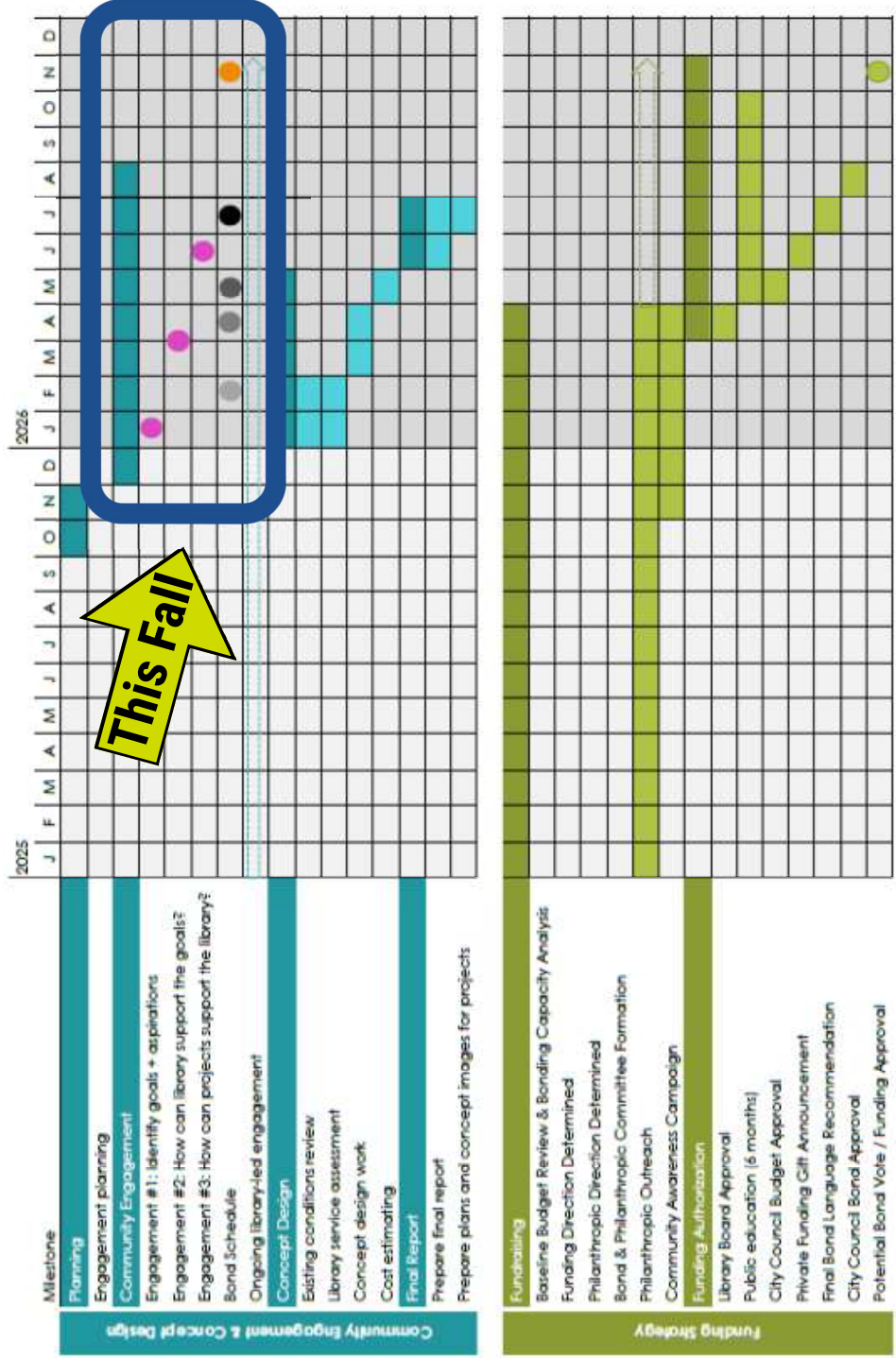
FY2026

Capital Campaign & 2026 Bond Preparation

- Hired Development Officer
- Created Library Foundation
- Bond counsel & advisors
- Community engagement

Strategic Planning Consultation

- Revisit previous strategic plan developed in 2017
- RFP to be issued in early FY2026





BUDGET PROCESS

March 24.

Board vote on proposed budget

March - May.

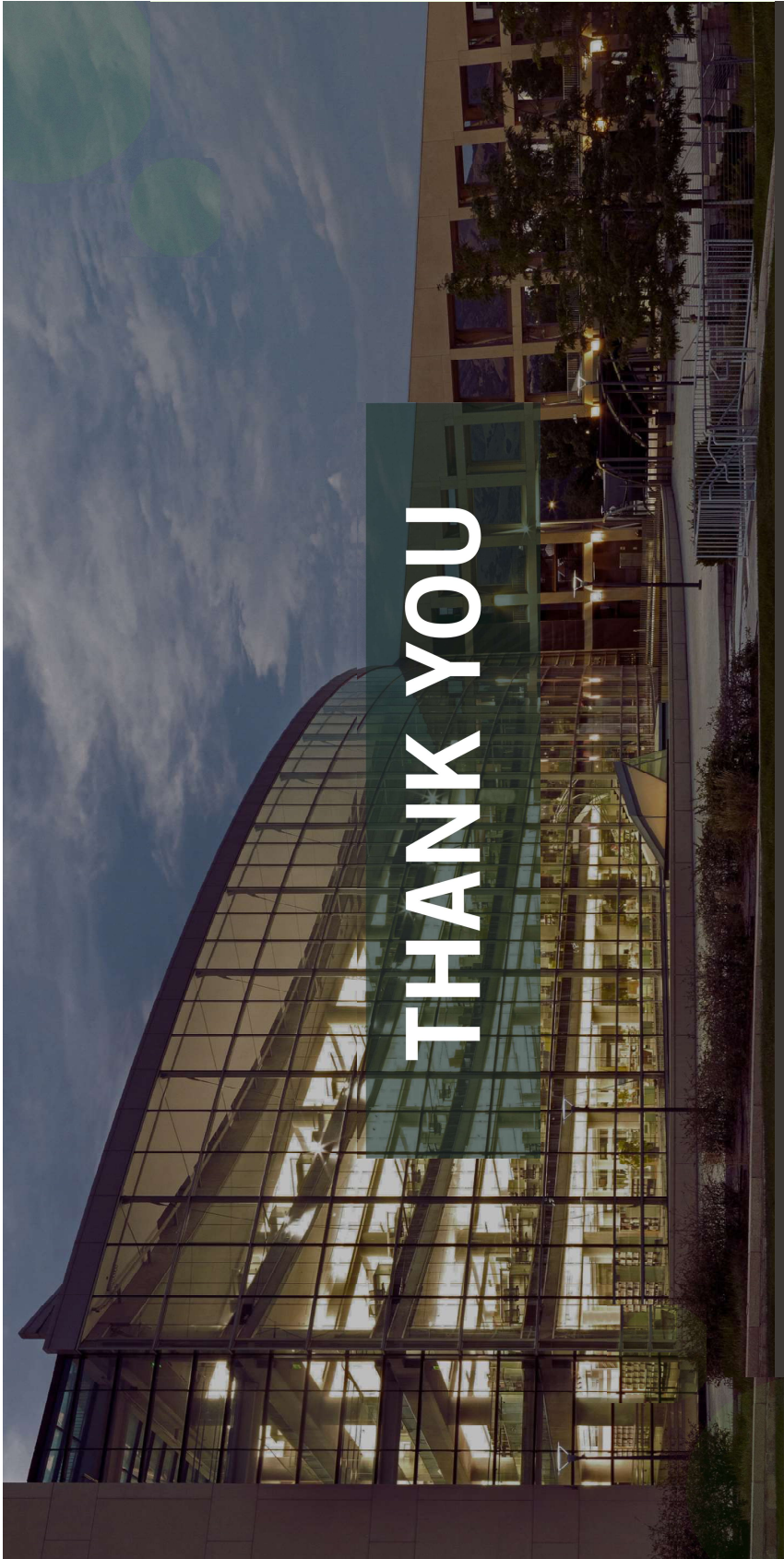
Engagement with Mayor, City Council, & City partners

April - May.

Staff presentations

June

City Council vote on proposed budget



THANK YOU

General Fund Revenue

Tax Revenues	FY24 Actual	FY25 Revised Budget	FY26 Proposed Budget	FY26 - FY25 Difference	Percentage Change
Current Property Taxes	22,518,276	28,647,793	28,976,329	328,536	101.1%
Personal Property Taxes	2,908,705	2,284,361	2,529,777	245,416	110.7%
Property Taxes – Pass Through	3,693,769	1,280,000	4,100,000	2,820,000	320.3%
Delinquent Property Taxes	471,061	450,000	450,000	0	100.0%
Motor Vehicle Taxes	1,144,372	800,000	800,000	0	100.0%
Judgment Levy	368,509	0	100,000	100,000	0.0%
Property Taxes (Contingency)	0	1,162,066	2,042,688	880,622	175.8%
Subtotal	31,104,692	34,624,220	38,998,794	4,374,574	112.6%

Intergovernmental Revenues

Grants - Federal	0	400,000	0	(400,000)	0.0%
Reimbursements - E Rate	21,088	20,000	20,000	0	100.0%
Grants - State	28,003	44,000	28,000	(16,000)	63.6%
RDA Rebate	960,995	850,000	850,000	0	100.0%
Subtotal	1,010,087	1,314,000	898,000	(416,000)	68.3%

Charges for Services Revenues

Printer Revenues	30,144	20,000	20,000	0	100.0%
Passport Services	202,438	145,000	145,000	0	100.0%
Non-Resident Fees	20,699	16,000	16,000	0	100.0%
Subtotal	253,281	181,000	181,000	0	100.0%

General Fund Revenue

Charges for Lost/Damaged Items	FY24 Actual	FY25 Revised Budget	FY26 Proposed Budget	FY26 – FY25 Difference	Percentage Change
Charges for Lost/Damaged Items	20,944	20,000	20,000	0	100.0%
Subtotal	20,944	20,000	20,000	0	100.0%
Miscellaneous Revenues					
Interest Earnings	959,547	150,000	150,000	0	100.0%
Rents - Facilities	14,313	9,500	25,000	16,500	273.7%
Rents - Commercial Space	33,572	30,000	30,000	0	100.0%
Sundry Revenues	29,146	15,150	10,000	(5,150)	66.0%
Subtotal	1,036,578	204,650	216,000	11,350	105.5%
Contributions & Transfers					
Donations	21,556	2,500	2,500	0	100.0%
Fund Balance - Appropriated	0	0	2,896,860	2,896,860	0.0%
Subtotal	21,556	2,500	2,899,360	2,896,860	115,974.4%
Total Revenues	FY24 Actual	FY25 Revised Budget	FY26 Proposed Budget	FY26 – FY25 Difference	Percentage Change
Subtotal	33,447,138	36,346,370	43,213,154	6,866,784	118.9%

General Fund Expenditures

Personnel	FY24 Actual	FY25 Revised Budget	FY26 Proposed Budget	FY26 - FY25 Difference	Percentage Change
Salaries & Wages - Regular	11,985,619	14,115,986	16,738,447	2,622,461	118.6%
Overtime - Regular	36,663	15,000	15,000	0	100.0%
Salaries & Wages - Flex	246,071	155,345	144,135	(11,210)	92.8%
Social Security - Regular	894,556	1,084,616	1,268,538	183,922	117.0%
Social Security - Flex	18,899	11,390	10,530	(860)	92.4%
Employee Insurance	1,879,901	2,746,835	2,617,145	(129,690)	95.3%
Retiree Insurance	19,500	60,020	60,020	0	100.0%
State Retirement	1,683,482	2,125,631	2,236,263	110,632	105.2%
Workers Compensation	33,845	43,073	48,084	5,011	111.6%
Unemployment Insurance	2,991	3,000	3,000	0	100.0%
Other Employee Benefits	72,115	97,566	101,685	4,120	104.2%
Employee Appreciation	10,697	13,400	13,240	(160)	98.8%
Subtotal	16,884,339	20,471,861	23,256,087	2,784,226	113.6%

General Fund Expenditures

Materials & Supplies	FY24 Actual	FY25 Revised Budget	FY26 Proposed Budget	FY26 – FY25 Difference	Percentage Change
Subscriptions & Memberships	39,773	45,063	53,273	7,210	115.7%
Publicity	179,605	249,700	265,400	15,700	106.3%
Travel & Training	182,260	236,384	396,111	159,727	167.6%
Office Supplies & Expense	14,551	14,000	91,000	77,000	650.0%
Postage	36,167	31,850	93,500	61,650	293.6%
Special Department Supplies	300,979	432,476	424,773	(7,703)	98.2%
Printer Copier Paper	8,559	9,000	0	(9,000)	0.0%
Printer Copier Toner	70,631	65,000	0	(65,000)	0.0%
Subtotal	832,524	1,084,473	1,324,057	239,584	122.1%

General Fund Expenditures

Buildings, Grounds & Equipment	FY24 Actual	FY25 Revised Budget	FY26 Proposed Budget	FY26 - FY25 Difference	Percentage Change
Fuel	6,437	12,000	10,000	(2,000)	83.3%
Maintenance - Equipment & Furniture	307,997	360,752	378,329	17,577	104.9%
Maintenance - Vehicles	13,847	10,500	11,000	500	104.8%
Maintenance - Buildings & Grounds	769,826	729,650	774,495	44,845	106.1%
Utilities - Boiler Operations	52,658	115,000	115,000	0	100.0%
Utilities - Electricity	431,820	439,000	445,000	6,000	101.4%
Utilities - Natural Gas	110,747	199,500	136,600	(62,900)	68.5%
Utilities - City Services	121,685	94,500	133,500	39,000	141.3%
Utilities - Garbage	39,283	39,600	46,900	7,300	118.4%
Utilities - Telecommunications	100,768	109,963	127,339	17,376	115.8%
Subtotal	1,955,068	2,110,465	2,178,163	67,698	103.2%

General Fund Expenditures

Services	FY24 Actual	FY25 Revised Budget	FY26 Proposed Budget	FY26 – FY25 Difference	Percentage Change
Professional & Technical	223,548	501,436	481,511	(19,925)	96.0%
Security Contracts	44,930	53,400	75,000	21,600	140.4%
Technology Contracts	586,731	850,202	919,399	69,197	108.1%
City Administrative Charges	0	30,500	30,500	0	100.0%
Cataloging Charges	106,542	117,000	117,000	0	100.0%
Staff Training & Development	56,661	98,186	227,082	128,896	231.3%
Programming	262,870	307,345	306,045	(1,300)	99.6%
Board Development	10,039	10,000	10,000	0	100.0%
Interlibrary Loans	704	650	650	0	100.0%
Subtotal	1,292,023	1,968,719	2,167,187	198,468	110.1%

Other Charges

Insurance	441,687	559,572	571,200	11,628	102.1%
Sundry Expense	26,028	31,230	35,660	4,430	114.2%
Executive Discretion	8,453	20,000	50,000	30,000	250.0%
Staff Innovation	0	0	45,000	45,000	0.0%
Subtotal	476,167	610,802	701,860	91,058	114.9%

General Fund Expenditures

Collections & Capital Outlays						
	FY24 Actual	FY25 Revised Budget	FY26 Proposed Budget	FY26 – FY25 Difference	Percentage Change	
Improvements	660	0	0	0	0.0%	
Equipment	33,517	0	0	0	0.0%	
Technology	2,500	9,600	0	(9,600)	0.0%	
Print Materials	617,627	885,000	885,000	0	100.0%	
Audio Materials	41,286	95,000	95,000	0	100.0%	
Visual Materials	168,191	325,000	300,000	(25,000)	92.3%	
Databases	139,981	250,000	250,000	0	100.0%	
eBooks and Audio	1,184,420	1,300,000	1,300,000	0	100.0%	
Newspapers and Magazines	101,832	100,000	100,000	0	100.0%	
Subtotal	2,290,014	2,964,600	2,930,000	(34,600)	98.8%	
Transfers, Grants & Donations						
Transfer to Capital Project Fund	7,214,579	3,794,000	5,516,800	1,722,800	145.4%	
Transfer to Debt Service Fund	985,500	986,000	992,000	6,000	100.6%	
Payments to Other Governments	3,693,769	1,280,000	4,100,000	2,820,000	320.3%	
Grants - State	44,370	47,000	47,000	0	100.0%	
Subtotal	11,938,218	6,107,000	10,655,800	4,548,800	174.5%	
Total Expenditures						
	FY24 Actual	FY25 Revised Budget	FY26 Proposed Budget	FY26 – FY25 Difference	Percentage Change	
Subtotal	35,668,354	35,317,920	43,213,154	7,895,234	122.4%	
Revenues Over (Under) Expenditures	(2,221,216)	1,028,450	0	(1,028,450)	0.0%	

Debt Service Fund Budget

Expenditures	FY24 Actual	FY25 Revised Budget	FY26 Proposed Budget	FY26 – FY25 Difference	Percentage Change
Interest Payments	188,442	176,500	177,000	500	100.3%
Principal Payments	795,000	805,000	810,000	5,000	100.6%
Administrative Fees	3,906	4,500	5,000	500	111.1%
Subtotal	987,348	986,000	992,000	6,000	100.6%
Total Expenditures	FY24 Actual	FY25 Revised Budget	FY26 Proposed Budget	FY26 – FY25 Difference	Percentage Change
Subtotal	987,348	986,000	992,000	6,000	100.6%
Revenues Over (Under) Expenditures	(446)	0	0	0	0.0%

Capital Project Fund Budget

Revenues & Other Inflows	FY24 Actual	FY25 Revised Budget	FY26 Proposed Budget	FY26 - FY25 Difference	Percentage Change
Interest Earnings	316,616	0	0	0	0.0%
Sundry Revenues	55,001	0	0	0	0.0%
Transfer From General Fund	7,214,579	3,794,000	5,516,800	1,722,800	145.0%
Fund Balance - Appropriated	0	6,534,613	0	(6,534,613)	0.0%
Subtotal	7,586,195	10,328,613	5,516,800	(4,811,813)	53.4%
Total Revenues	FY24 Actual	FY25 Revised Budget	FY26 Proposed Budget	FY26 - FY25 Difference	Percentage Change
Subtotal	7,586,195	10,328,613	5,516,800	(4,811,813)	53.4%
Expenditures					
Cap Outlay - Buildings	5,654,099	5,885,741	3,376,500	(2,509,241)	57.4%
Cap Outlay - Improvements	1,780	531,665	66,300	(465,365)	12.5%
Cap Outlay - Equipment	15,172	2,763	0	(2,763)	0.0%
Cap Outlay - Furnishings	78,868	171,706	323,500	151,794	188.4%
Cap Outlay - Technology	503,777	1,930,738	220,000	(1,710,738)	11.4%
Cap Outlay - Contingency Projects	0	1,778,000	1,530,500	(247,500)	86.1%
Subtotal	6,253,696	10,300,613	5,516,800	(4,783,813)	53.6%