

REDEVELOPMENT AGENCY KEY CHANGES

FUND	FY2024 Adopted Budget	Full Time Equivalent	Changes from FY2024 Budget	FY2025 Recommended Budget
9233 Central Business District				
Revenue and Other Sources				
Tax Increment	24,644,694		2,621,013	27,265,707
Interest from Investments	-		1,841,006	1,841,006
Transition Holding Account	-		786,303	786,303
Total Revenues and Other Sources Budget	24,644,694		5,248,322	29,893,016
Expenses and Other Uses				
Operations Programs				
Taxing Entity Payments	9,621,707		1,572,608	11,194,315
TI Reimbursements	1,300,000		-	1,300,000
Internal Transfers - Debt Service	8,477,030		-	8,477,030
Property Management and Maintenance	1,075,000		52,250	1,127,250
Gallivan - Administration Assessment	372,775		12,672	385,447
Gallivan - Management & Maintenance Assessment	573,975		17,832	591,807
Gallivan - Programming	250,000		-	250,000
Internal Transfers - Administration Fund	2,464,469		262,101	2,726,570
Capital Reserves Programs & Projects				
Capital Reserves Project - Gallivan - Maintenance & Repairs Program - {PRJ-000057 Gallivan Repairs} -	-		250,000	250,000
Capital Reserves Project - Gallivan - Planning Program - {PRJ-000061 RDA - Gallivan Plaza Planning} -	509,738		(509,738)	-
Capital Reserves Project - Infrastructure Improvements Program - {New Project: Japantown Construction Documents} -	-		100,000	100,000
Capital Reserves Project - Infrastructure Improvements Program - {New Project: Gallivan Playground} -	-		500,000	500,000
Capital Reserves Project - RDA Arts & Culture Program Program - {New Project: Japantown Art} -	-		300,000	300,000
Capital Reserves Project - RDA Arts & Culture Program Program - {New Project: CBD Public Art Project} -	-		150,000	150,000
Capital Reserves Project - Strategic Intervention Program - {New Project: Downtown for All} - {-{Holding Account}-}	-		2,540,597	2,540,597
Total Expenditures and Other Uses Budget	24,644,694		5,248,322	29,893,016
Budgeted revenues and other sources over (under) expenditures and other uses	-			-
9243 West Capitol Hill				
Revenue and Other Sources				
Interest from Investments	-		384,332	384,332
Total Revenues and Other Sources Budget	-		384,332	384,332
Expenses and Other Uses				
Capital Reserves Programs & Projects				
Capital Reserves Project - Housing Construction & Rehabilitation Program - {PRJ-000015 RDA - Arctic Court Infill Home Construction} -	-		384,332	384,332
Total Expenditures and Other Uses Budget	-		384,332	384,332
Budgeted revenues and other sources over (under) expenditures and other uses	-			-

FUND	FY2024 Adopted Budget	Full Time Equivalent	Changes from FY2024 Budget	FY2025 Recommended Budget
9234 Depot District				
Revenue and Other Sources				
Tax Increment	5,422,435		770,663	6,193,098
Interest from Investments	-		480,304	480,304
Transition Holding Account	1,805,473		(1,383,474)	421,999
Total Revenues and Other Sources Budget	7,227,908		(132,507)	7,095,401
Expenses and Other Uses				
Operations Programs				
Property Management and Maintenance	150,000		22,500	172,500
Internal Transfers - Administration Fund	813,365		115,600	928,965
Internal Transfers - Primary Housing Fund	1,084,487		154,133	1,238,620
Capital Reserves Programs & Projects				
Capital Reserves Project - Property Management and Maintenance Program - {PRJ-000064 RDA - Home Inn Rio Grande Maintenance} -	-		500,000	500,000
Capital Reserves Program: Commercial Assistance Reserves - {Holding Account}-	500,000		-	500,000
Capital Reserves Program: Infrastructure Improvements - {Holding Account}-	3,680,056		25,260	3,705,316
Charges & Services	-		50,000	50,000
Internal Transfers - Secondary Housing Fund	1,000,000		(1,000,000)	-
Total Expenditures and Other Uses Budget	7,227,908		(132,507)	7,095,401
Budgeted revenues and other sources over (under) expenditures and other uses	-			-
9235 Granary District				
Revenue and Other Sources				
Tax Increment	1,103,309		281,124	1,384,433
Interest from Investments	-		198,730	198,730
Transition Holding Account	291,284		(126,198)	165,086
Total Revenues and Other Sources Budget	1,394,593		353,656	1,748,249
Expenses and Other Uses				
Operations Programs				
Property Management and Maintenance	5,000		(5,000)	-
Internal Transfers - Administration Fund	165,496		42,170	207,666
Internal Transfers - Primary Housing Fund	220,662		56,224	276,886
Capital Reserves Programs & Projects				
Capital Reserves Program: Commercial Assistance Reserves - {Holding Account}-	1,003,435		260,262	1,263,697
Total Expenditures and Other Uses Budget	1,394,593		353,656	1,748,249
Budgeted revenues and other sources over (under) expenditures and other uses	-			-

FUND	FY2024 Adopted Budget	Full Time Equivalent	Changes from FY2024 Budget	FY2025 Recommended Budget
9237 North Temple				
Revenue and Other Sources				
Tax Increment	1,008,715		535,030	1,543,745
Interest from Investments	-		158,829	158,829
Transition Holding Account	343,277		(93,385)	249,892
Total Revenues and Other Sources Budget	1,351,992		600,474	1,952,466
Expenses and Other Uses				
Operations Programs				
Charges & Services	-		50,000	50,000
Property Management and Maintenance	-		50,000	50,000
Internal Transfers - Administration Fund	100,872		130,689	231,561
Internal Transfers - Primary Housing Fund	201,743		107,006	308,749
Capital Reserves Programs & Projects				
Capital Reserves Program: Commercial Assistance Reserves - {Holding Account}-	543,277		(543,277)	-
Capital Reserves Program: Infrastructure Improvements - {Holding Account}-	100,000		(100,000)	-
Capital Reserves Program: Strategic Intervention - {Holding Account}-	285,490		576,322	861,812
Captial Reserves Project - Commercial Studies and Planning Program - {New Project: North Temple Property Reuse Planning} -	-		300,000	300,000
Captial Reserves Project - Infrastructure Improvements Program - {PRJ-000086 North Temple School Construction Reserves} - {Holding Account}-	70,610		29,734	100,344
Captial Reserves Project - Infrastructure Improvements Program - {PRJ-000022 RDA - City Creek Daylighting Design Plan Budget} -	50,000		-	50,000
Total Expenditures and Other Uses Budget	1,351,992		600,474	1,952,466
Budgeted revenues and other sources over (under) expenditures and other uses	-		-	-

FUND	FY2024 Adopted Budget	Full Time Equivalent	Changes from FY2024 Budget	FY2025 Recommended Budget
9232 Block 70 Community Reinvestment Area				
Revenue and Other Sources				
Tax Increment	1,829,228		304,764	2,133,992
Transfer From CBD Eccles Debt Service RDA match	3,311,921		-	3,311,921
Transfer from CBD Eccles Debt Service Reserve Account	747,501		(293,359)	454,142
Transfer From CBD Taxing Entity Payments	5,165,109		-	5,165,109
Total Revenues and Other Sources Budget	11,053,759		11,405	11,065,164
Expenses and Other Uses				
Operations Programs				
Eccles Debt Service	8,477,030		44,677	9,644,668
Taxing Entity Payments	548,768		11,405	560,173
Capital Reserves Programs & Projects				
Capitla Reserves Project - Commercial Relocation Program - {PRJ-000080 Bennion Jewelers Relocation} -	100,000		(100,000)	-
Capitla Reserves Project - Eccles - Maintenance & Repairs Program - {PRJ-000084 Regent Street Parking Structure Reserves} -{Holding Account}-	100,000		-	100,000
Capitla Reserves Project - Eccles - Maintenance & Repairs Program - {PRJ-000085 Regent Street Maintenance} -	80,000		-	80,000
Capitla Reserves Project - RDA Arts & Culture Program Program - {PRJ-000082 Eccles Fundraising Fulfillment} -	125,000		-	125,000
Capitla Reserves Project - RDA Arts & Culture Program Program - {PRJ-000083 Eccles Theater- Operating Reserve for Ancillary Spaces} -	475,000		-	475,000
Capitla Reserves Project - RDA Arts & Culture Program Program - {PRJ-000081 Regent Street Event Programming} -	25,000		-	25,000
Capitla Reserves Project - RDA Arts & Culture Program Program - {New Project: Reinstallation of "The Gulls"} -	-		55,323	55,323
Total Expenditures and Other Uses Budget	11,053,759		11,405	11,065,164
Budgeted revenues and other sources over (under) expenditures and other uses	-		-	-
9238 North Temple Viaduct				
Revenue and Other Sources				
Tax Increment	2,774,419		345,371	3,119,790
Interest from Investments	-		35,975	35,975
Total Revenues and Other Sources Budget	2,774,419		381,346	3,155,765
Expenses and Other Uses				
Operations Programs				
Internal Transfers - Administration Fund	41,616		5,180	46,796
Salt Lake City Debt Service	2,732,803		376,166	3,108,969
Total Expenditures and Other Uses Budget	2,774,419		381,346	3,155,765
Budgeted revenues and other sources over (under) expenditures and other uses	-		-	-

FUND	FY2024 Adopted Budget	Full Time Equivalent	Changes from FY2024 Budget	FY2025 Recommended Budget
9239 Northwest Quadrant				
Revenue and Other Sources				
Tax Increment	1,398,548		1,101,561	2,500,109
Interest from Investments	-		103,889	103,889
Total Revenues and Other Sources Budget	1,398,548		1,205,450	2,603,998
Expenses and Other Uses				
Operations Programs				
TI Reimbursements	978,984		771,092	1,750,076
Internal Transfers - Administration Fund	139,855		110,156	250,011
Internal Transfers - Primary Housing Fund	139,855		110,156	250,011
Capital Reserves Programs & Projects				
Capital Reserves Project - Infrastructure Improvements Program - {PRJ-000087 NWQ Shared Costs Reserve} -{Holding Account}-	139,854		214,046	353,900
Total Expenditures and Other Uses Budget	1,398,548		1,205,450	2,603,998
Budgeted revenues and other sources over (under) expenditures and other uses	-			-
9240 Stadler Rail				
Revenue and Other Sources				
Tax Increment	141,297		19,854	161,151
Interest from Investments	-		7,593	7,593
Total Revenues and Other Sources Budget	141,297		27,447	168,744
Expenses and Other Uses				
Operations Programs				
TI Reimbursements	120,102		24,469	144,571
Internal Transfers - Administration Fund	7,065		993	8,058
Internal Transfers - Primary Housing Fund	14,130		1,985	16,115
Total Expenditures and Other Uses Budget	141,297		27,447	168,744
Budgeted revenues and other sources over (under) expenditures and other uses	-			-

FUND	FY2024 Adopted Budget	Full Time Equivalent	Changes from FY2024 Budget	FY2025 Recommended Budget
9241 State Street				
Revenue and Other Sources				
Tax Increment	4,423,811		1,445,048	5,868,859
Interest from Investments	-		-	-
Transition Holding Account	1,364,709		(715,732)	648,977
Total Revenues and Other Sources Budget	5,788,520		729,316	6,517,836
Expenses and Other Uses				
Operations Programs				
Charges & Services	-		50,000	50,000
Taxing Entity Payments	-		341,296	341,296
Property Management and Maintenance	-		50,000	50,000
Internal Transfers - Administration Fund	442,381		43,379	485,760
Internal Transfers - Primary Housing Fund	182,405		129,237	311,642
Internal Transfers - School District Required Family & Workforce Housing	259,976		15,268	275,244
Internal Transfers - Secondary Housing Fund	-		1,000,000	1,000,000
Capital Reserves Programs & Projects				
Capital Reserves Program: Commercial Assistance Reserves - {Holding Account}-	1,239,049		(1,239,049)	-
Capital Reserves Program: Strategic Intervention - {Holding Account}-	3,364,709		639,185	4,003,894
Capital Reserves Project - Infrastructure Studies and Planning Program - {PRJ-000051 RDA - Ballpark Next Redevelopment Strategy} -	300,000		(300,000)	-
Total Expenditures and Other Uses Budget	5,788,520		729,316	6,517,836
Budgeted revenues and other sources over (under) expenditures and other uses	-		-	-
9231 9-Line Ccommunity Reinvestment Area				
Revenue and Other Sources				
Tax Increment	2,653,781		376,934	3,030,715
Interest from Investments	-		-	-
Transition Holding Account	802,208		(525,705)	276,503
Total Revenues and Other Sources Budget	3,455,989		(148,771)	3,307,218
Expenses and Other Uses				
Operations Programs				
Charges & Services	-		50,000	50,000
Taxing Entity Payments	331,388		14,580	345,968
Property Management and Maintenance	-		50,000	50,000
Internal Transfers - Administration Fund	253,543		10,363	263,906
Internal Transfers - Primary Housing Fund	144,592		16,342	160,934
Internal Transfers - School District Required Family & Workforce Housing	120,786		21,352	142,138
Capital Reserves Programs & Projects				
Capital Reserves Program: Accessory Dwelling Unit Program - {Holding Account}-	1,455,680		(1,455,680)	-
Capital Reserves Program: Commercial Assistance Reserves - {Holding Account}-	500,000		(500,000)	-
Capital Reserves Program: Strategic Intervention - {Holding Account}-	500,000		1,494,272	1,994,272
Capital Reserves Project - RDA Arts & Culture Program Program - {New Project: 9-Line Public Art Project} -	150,000		150,000	300,000
Total Expenditures and Other Uses Budget	3,455,989		(148,771)	3,307,218
Budgeted revenues and other sources over (under) expenditures and other uses	-		-	-

FUND	FY2024 Adopted Budget	Full Time Equivalent	Changes from FY2024 Budget	FY2025 Recommended Budget
9229 Block 67 CRA				
Revenue and Other Sources				
Tax Increment	-		365,771	365,771
Total Revenues and Other Sources Budget	-		365,771	365,771
Expenses and Other Uses				
Operations Programs				
TI Reimbursements	-		274,329	274,329
Internal Transfers - Administration Fund	-		18,288	18,288
Internal Transfers - Primary Housing Fund	-		36,577	36,577
Capital Reserves Programs & Projects				
Capitla Reserves Project - RDA Arts & Culture Program Program - {New Project: Japantown Art} -	-		36,577	36,577
Total Expenditures and Other Uses Budget	-		365,771	365,771
Budgeted revenues and other sources over (under) expenditures and other uses	-			-
9246 Revolving Loan Fund				
Revenue and Other Sources				
Loan Payments - Interest	30,000		50,400	80,400
Loan Payments - Principal	196,750		55,250	252,000
Total Revenues and Other Sources Budget	226,750		105,650	332,400
Expenses and Other Uses				
Capital Reserves Programs & Projects				
Capital Reserves Program: Commercial Revolving Loans - {Holding Account}-	226,750		105,650	332,400
Total Expenditures and Other Uses Budget	226,750		105,650	332,400
Budgeted revenues and other sources over (under) expenditures and other uses	-			-
9230 Program Income Fund				
Revenue and Other Sources				
Loan Payments - Interest	7,452		(1,452)	6,000
Loan Payments - Principal	38,640		(5,040)	33,600
Parking Structure Income	1,242,336		47,848	1,290,184
Rents	161,264		68,185	229,449
Total Revenues and Other Sources Budget	1,449,692		109,541	1,559,233
Expenses and Other Uses				
Operations Programs				
Charges & Services	355,000		102,500	457,500
Operating & Maintenance	330,000		33,000	363,000
Capital Reserves Programs & Projects				
Capitla Reserves Project - Gallivan - Maintenance & Repairs Program - {PRJ-000057 Gallivan Repairs} -	214,692		24,041	238,733
Capitla Reserves Project - Infrastructure Improvements Program - {PRJ-000078 Sugar House DI Demolition} -	550,000		(50,000)	500,000
Total Expenditures and Other Uses Budget	1,449,692		109,541	1,559,233
Budgeted revenues and other sources over (under) expenditures and other uses	-			-

FUND	FY2024 Adopted Budget	Full Time Equivalent	Changes from FY2024 Budget	FY2025 Recommended Budget
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9247 Secondary Housing Dev/Loan Fund

Revenue and Other Sources

Transfer In from Depot District	1,000,000		(1,000,000)	-
Transfer In from State Street	-		1,000,000	1,000,000
Total Revenues and Other Sources Budget	1,000,000		-	1,000,000

Expenses and Other Uses

Capital Reserves Programs & Projects

Capital Reserves Program: HDLP - Competitive - {Holding Account}-	-		1,000,000	1,000,000
Capital Reserves Project - Other Housing Program - {PRJ-000088 Sunday-Anderson Senior Center - SLCO Partnership} -	1,000,000		(1,000,000)	-
Total Expenditures and Other Uses Budget	1,000,000		-	1,000,000

Budgeted revenues and other sources over
(under) expenditures and other uses

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9245 Primary Housing Dev/Loan Fund

Revenue and Other Sources

Loan Payments - Interest	2,379		3,441	5,820
Loan Payments - Principal	23,567		48,433	72,000
Transfer In from 9-Line	265,378		37,694	303,072
Transfer In from Block 67 North	-		36,577	36,577
Transfer In from Block 70	-		-	-
Transfer In from Central Business District	-		-	-
Transfer In from Depot District	1,084,487		154,133	1,238,620
Transfer In from Granary District	220,662		56,224	276,886
Transfer In from North Temple	201,743		107,006	308,749
Transfer In from Northwest Quadrant	139,855		110,156	250,011
Transfer In from Stadler Rail	14,130		1,985	16,115
Transfer In from State Street	442,381		144,505	586,886
Transition Holding Account	-		507,505	507,505
Total Revenues and Other Sources Budget	2,394,582		1,207,659	3,602,241

Expenses and Other Uses

Capital Reserves Programs & Projects

Capital Reserves Program: HDLP - Competitive - {Holding Account}-	1,000,000		1,684,859	2,684,859
Capital Reserves Program: School District Required Family & Workforce Housing - {Holding Account}-	380,762		36,620	417,382
Capital Reserves Project - Housing Construction & Rehabilitation Program - {PRJ-000015 RDA - Arctic Court Infill Home Construction} -	-		500,000	500,000
Capital Reserves Project - Other Housing Program - {PRJ-000088 Sunday-Anderson Senior Center - SLCO Partnership} -	1,013,820		(1,013,820)	-
Total Expenditures and Other Uses Budget	2,394,582		1,207,659	3,602,241

Budgeted revenues and other sources over
(under) expenditures and other uses

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FUND	FY2024 Adopted Budget	Full Time Equivalent	Changes from FY2024 Budget	FY2025 Recommended Budget
9248 Westside Community Initiative				
Revenue and Other Sources				
Inland Port Housing	1,401,589		433,880	1,835,469
Transition Holding Account	433,880		(433,880)	-
Total Revenues and Other Sources Budget	1,835,469		-	1,835,469
Expenses and Other Uses				
Capital Reserves Programs & Projects				
Capital Reserves Program: Strategic Intervention - {Holding Account}-	-		1,000,000	1,000,000
Capital Reserves Program: Wealth Building Housing Opportunities - {Holding Account}-	1,135,469		(300,000)	835,469
Capital Reserves Project - Wealth Building Housing Opportunities Program - {PRJ-000089 Neighborworks for Shared Equity Workforce} -	700,000		(700,000)	-
Total Expenditures and Other Uses Budget	1,835,469		-	1,835,469
Budgeted revenues and other sources over (under) expenditures and other uses	-			-
9236 Housing Development Fund				
Revenue and Other Sources	-		-	-
Funding Our Future	1,840,000		750,000	2,590,000
Interest from Investments	-		-	-
Loan Payments - Interest	76,563		31,437	108,000
Loan Payments - Principal	144,390		59,610	204,000
Transfer In from North Temple Viaduct	1,700,000		(1,700,000)	-
Transfer In HOME Dormant Program Income Funds	6,476,014		(6,476,014)	-
Total Revenues and Other Sources Budget	10,236,967		(7,334,967)	2,902,000
Expenses and Other Uses				
Capital Reserves Programs & Projects				
Capital Reserves Program: Accessory Dwelling Unit Program - {Holding Account}-	1,000,000		(1,000,000)	-
Capital Reserves Program: HDLP - Competitive - {Holding Account}-	7,836,967		(6,934,967)	902,000
Capital Reserves Program: Wealth Building Housing Opportunities - {Holding Account}-	-		2,000,000	2,000,000
Capital Reserves Project - Wealth Building Housing Opportunities Program - {PRJ-000089 Neighborworks for Shared Equity Workforce} -	1,400,000		(1,400,000)	-
Total Expenditures and Other Uses Budget	10,236,967		(7,334,967)	2,902,000
Budgeted revenues and other sources over (under) expenditures and other uses	-			-

FUND	FY2024 Adopted Budget	Full Time Equivalent	Changes from FY2024 Budget	FY2025 Recommended Budget
9201 Redevelopment Agency Operations				
Revenue and Other Sources				
Transfer In from 9-Line	253,543		10,363	263,906
Transfer In from Block 67 North	-		18,288	18,288
Transfer In from Block 70	-		-	-
Transfer In from Central Business District	2,464,469		262,101	2,726,570
Transfer In from Depot District	813,365		115,600	928,965
Transfer In from Granary District	165,496		42,170	207,666
Transfer In from North Temple	100,872		130,689	231,561
Transfer In from North Temple Viaduct	41,616		5,180	46,796
Transfer In from Northwest Quadrant	139,855		110,156	250,011
Transfer In from Stadler Rail	7,065		993	8,058
Transfer In from State Street	442,381		43,379	485,760
Total Revenues and Other Sources Budget	4,428,662		738,919	5,167,581
Expenses and Other Uses				
Operations Programs		35		
RDA Personnel	2,756,779		413,517	3,170,296
Administrative Fees	1,000,000		-	1,000,000
Charges & Services	296,883		153,117	450,000
Operating & Maintenance	375,000		75,000	450,000
Allocation to Fund Balance	-		97,285	97,285
Total Expenditures and Other Uses Budget	4,428,662	35	641,634	5,167,581
Budgeted revenues and other sources over (under) expenditures and other uses	-			-
GRAND TOTALS				
TOTAL Revenue	80,803,841			84,656,884
TOTAL Expense	80,803,841			84,656,884