

Summary of RDA Finance Committee Recommended FY24 HDLP Funding.													
RDA Finance Cmtee Ranking	Project	Council District	Funding Request	Funding Recommend- ation	Total Units	Units per AMI Level				Weighted Priority Score	Tax Credits Rec'd	Preliminary terms	Summary Page in Trans- mittal
						<40%	41- 60%	61- 80%	Market Rate				
1	Project Open 3 - <i>Homeownership</i>	D3	\$710,000	\$710,000	23	0	0	23	0	12	No	IR: 1%. Term: 18 months. Repaymt: Balloon.	49
2	Citizens West 4	D3	\$400,000	\$400,000	52	10	40	0	2	10	9%	IR: 1%. Term: 15 years with 30 year amortization. Repaymt: Hard.	41
3	515 Tower - Conversion Phase I - <i>Recommended for High Opportunity NOFA funding</i>	D4	\$2,650,000	\$2,650,000	96	20	76	0	0	10	9%	IR: 2%. Term: 15 years. Repaymt: Cash Flow.	24
4	Liberty Corner	D5	\$4,500,000	\$4,500,000	200	44	78	78	0	10	4%	IR: 2%. Term: 40 years. Repaymt: Cash Flow.	60
5	New City Plaza Apartments - <i>Historic Preservation/ Adaptive Reuse</i>	D5	\$895,000	\$895,000	299	223	75	0	0	5	4%	IR: 2.5%. Term: 40 years. Repaymt: Cash Flow.	20
6	2nd South Apartments	D2	\$3,000,000	\$2,420,000	105	16	88	0	1	8	4%	IR: 2%. Term: 30 years. Repaymt: Cash Flow.	28
7	Norbridge Court - <i>Historic Preservation/ Adaptive Reuse</i>	D2	\$895,000	\$895,000	62	32	22	8	0	8	9%	IR: 1%. Term: 30 years. Repaymt: Hard.	12
8	Alliance House 1805 Rebuild	D5	\$500,000	\$500,000	16	16	0	0	0	7	No	IR: 2.5%. Term: 40 years. Repaymt: Cashflow.	68
9	9Ten West	D2	\$2,000,000	\$1,000,000	180	27	138	15	0	7	4%	IR: 2%. Term: 16 years with 40 year amortization. Cash Flow.	64
10	The Catherine Phase 1	D1	\$2,524,802	\$1,000,000	228	0	228	0	0	4	No (applying for 4%)	IR: 2%. Term: 16 years with 40 year amortization. Repaymt: Cash Flow.	33
10	The Catherine Phase 2	D1	\$1,569,441	\$134,323	144	0	144	0	0	6	No (applying for 4%)	IR: 2%. Term: 16 years with 40 year amortization. Repaymt: Cash Flow.	37
11	Book Cliffs Lodge	D5	\$740,000	\$740,000	55	9	20	20	6	5	N/A	IR: 2.5%. Term: 15 years with 30 year amortization. Repaymt: Cash Flow.	56
12	Pharos Apartments	D2	\$880,000	\$880,000	34	5	19	10	0	5	No	IR: 2.5%. Term: 15 years with 40 year amortization. Repaymt: Cash Flow.	52
13	Fairmont Heights I	D7	\$3,200,000	\$1,000,000	55	27	19	9	0	6	No (applying for 9%)	IR: 1%. Term: 2-year ballon or conversion to permanent, 16 years with 30 year amortization. Repaymt: Hard.	45
14	Bumper House	D5	\$3,000,000	\$0	237	24	158	55	0	3	4%	IR: 1.5%. Term: 17 years with 40 year amortization. Repaymt: Hard.	16