



SALT LAKE CITY TRANSMITTAL

To:
Community Reinvestment Agency Chair
Salt Lake City Council Chair

Submission Date:
03/21/2025

Date Sent to Council:
03/24/2025

From:

Department*
Community Reinvestment Agency

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**Community Reinvestment Agency
Director Signature**

DANNY WALZ

Mayor's Office Chief of Staff Signature

Rachel Otto

**Community Reinvestment Agency
Director Signed Date**
03/23/2025

Chief of Staff's Signed Date
03/24/2025

Subject:
Sustainability Consultant Funding Allocation

Additional Staff Contact:
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Presenters/Staff Table
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Document Type
Information Item

Budget Impact?
 Yes
 No

Budget Impact:
100,000

Recommendation:
Straw Poll for approval of to \$100,000 from the Program Income Fund and Sustainable Technical Assistance Program.

Background/Discussion

The Salt Lake City Community Reinvestment Agency (CRA) requests a straw poll to approve the use of up to \$100,000 from the Program Income Fund and Sustainable Technical Assistance Program to procure a sustainability consultant to research and recommend potential updates to the CRA's sustainable development policy.

Will there need to be a public hearing for this item?*

Yes
 No

Public Process

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MAYOR ERIN MENDENHALL
Executive Director



DANNY WALZ
Director

SALT LAKE CITY COMMUNITY REINVESTMENT AGENCY

STAFF MEMO

DATE: April 8, 2025

PREPARED BY: Kristina Harrold, CRA Project Manager
Lauren Parisi, CRA Senior Project Manager

RE: Straw Poll for Sustainability Consultant Funding Allocation

REQUESTED ACTION: Straw Poll to Approve up to \$100,000 for Consultant Activities

POLICY ITEM: CRA Sustainability Policy

BUDGET IMPACTS: Up to \$100,000 from the Program Income Fund and Sustainable Technical Assistance Program

EXECUTIVE SUMMARY:

The Salt Lake City Community Reinvestment Agency (CRA) requests a straw poll to approve the use of up to \$100,000 from the Program Income Fund and Sustainable Technical Assistance Program to procure a sustainability consultant to research and recommend potential updates to the CRA's sustainable development policy.

BACKGROUND INFORMATION

The CRA's sustainable development policy was adopted by the Board in 2021. Since adoption, the CRA has approved funding for 24 projects, 21 of which are compliant with the policy's threshold requirements including highly efficient and all-electric design without waivers. As the policy has been implemented, both staff and developers have identified practical updates that could be made to the policy to ensure its feasibility in practice. For example, CRA staff have observed that no affordable housing projects applying for CRA loans have taken advantage of the interest rate reductions that are available for providing on-site or off-site net zero buildings.

The CRA would like to engage a consultant to aid in refining and modifying the sustainable development policy to assess policy effectiveness and explore additional opportunities for developers to meet the intended sustainability objectives.

CRA staff are seeking a straw poll to allocate up to \$100,000 for consultant activities, including but not limited to:

- Cost-benefit analysis of energy rating systems, including Energy Star, LEED, and Enterprise Green Communities, as well as all-electric and net-zero requirements
- Stakeholder engagement and developer roundtables

- Exploration of additional pathways for sustainability compliance, including embodied carbon and renewable energy credits

FUNDING SOURCES

The project would be funded by the Program Income Fund and the Sustainable Technical Assistance Program. This funding was set aside to support the roll out of the policy to ensure its general success by providing technical assistance, energy modeling and future research as needed.

Since this project falls within the program’s score, only a straw poll is required, and a budget amendment is not necessary.

To date, the Board has appropriated \$200,000 to the Sustainable Technical Assistance Program in the Program Income Fund and the entire budget remains. If the Board approves the \$100,000 for Consultant Activities, the remaining balance of this appropriation would be \$100,000.

Appropriation History	Budget
RDA-FY23-PIF-Sustainable Technical Assistance Program-NPA [Capital Reserves]	200,000
Total Appropriations	200,000

STRAW POLL REQUEST

Status	Appropriation	Project	Budget
Available Appropriations	RDA-FY23-PIF-Sustainable Technical Assistance Program-NPA	Capital Reserves	\$200,000
Total Available			\$200,000
Allocation – New Project	RDA-FY23-PIF-Sustainable Technical Assistance Program-NPA	Sustainability Consultant Activities	\$100,000
Remaining Appropriations	RDA-FY23-PIF-Sustainable Technical Assistance Program-NPA	Capital Reserves	\$100,000
Total Appropriations			\$200,000

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