



MOTION SHEET

CITY COUNCIL *of* SALT LAKE CITY

TO: City Council Members

FROM: Allison Rowland
Budget and Policy Analyst

DATE: April 2, 2024

**RE: ORDINANCE: ECONOMIC DEVELOPMENT LOAN FUND LOAN TO PAREA, LLC, AT
320 EAST 900 SOUTH**

MOTION 1 – ADOPT ORDINANCE

I move that the Council adopt the ordinance approving a \$350,000 loan for Parea, LLC, from the Economic Development Loan Fund.

MOTION 2 – NOT ADOPT

I move that the Council *not* adopt the ordinance, and proceed to the next agenda item.

