

Resolution No. __ of 2024

(Adopting the Tentative Budget for the Capital Projects Fund of the Local Building Authority of Salt Lake City, Utah for Fiscal Year 2024-2025)

A resolution adopting the tentative budget for the Capital Projects Fund of the Local Building Authority of Salt Lake City, Utah, for the fiscal year beginning July 1, 2024 and ending June 30, 2025.

PREAMBLE

WHEREAS, the Salt Lake City Council has created the Local Building Authority of Salt Lake City, Utah (the “Building Authority”), and has appointed Mary Beth Thompson as the Budget Officer of the Building Authority (the “Budget Officer”); and

WHEREAS, the Budget Officer has filed with the Board of Directors (the “Board”) of the Building Authority a tentative budget for the capital projects fund of the Building Authority; and

WHEREAS, the Board is required to review, consider, and tentatively adopt the tentative budget in a regular or special meeting called for that purpose; and

WHEREAS, the tentative budget adopted by the Board and all supporting schedules and data shall be a public record in the office of the Secretary of the Building Authority, available for public inspection at the Building Authority’s principal place of business during regular business hours for a period of at least seven days before the adoption of the final budget and shall be published, at least seven days before the adoption of the final budget in a public meeting, (a) on the Utah Public Notice Website and (b) on the Building Authority’s official website or, if the Building Authority does not maintain an official website, on the official website of Salt Lake City Corporation; and

WHEREAS, at the meeting in which the tentative budget for the capital projects fund is adopted, the Board shall establish the time and place of a public hearing to consider the adoption

and shall order that notice thereof be given at least seven days before the hearing (a) by publishing on the Utah Public Notice Website and (b) by publishing on the Building Authority's official website or, if the Building Authority does not maintain an official website, on the official website of Salt Lake City Corporation.

NOW, THEREFORE, be it resolved by the Board of Directors of the Local Building Authority of Salt Lake City, Utah, as follows:

1. The tentative budget for the capital projects fund of the Building Authority for the fiscal year 2024-2025, filed by the Budget Officer with the Board, is hereby adopted as the Building Authority's tentative budget for the capital projects fund, and is ordered to be filed and maintained as a public record, available for public inspection in the office of the Secretary of the Building Authority, whose office is located at 451 South State Street, Room 451, Salt Lake City, UT 84111, until adoption of the final budget.

2. The Board shall hold a public hearing on the budget tentatively adopted. The public hearing shall be held at _____ p.m. on _____, 2024 and _____, 2024, at the City & County Building, 451 South State Street, Salt Lake City, Utah. Notice of the public hearing shall be given at least seven days before the hearing (a) by publishing on the Utah Public Notice Website and (b) by publishing on the Building Authority's official website or, if the Building Authority does not maintain an official website, on the official website of Salt Lake City Corporation. At the public hearing, the Board shall give interested persons in attendance or connected remotely an opportunity to be heard on the estimate of revenues and expenditures or any item in the tentative budget of the capital projects fund.

3. This Resolution shall take effect immediately upon its approval and adoption.

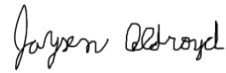
Passed by the Board of Directors of the Local Building Authority of Salt Lake City, Utah,
this ____ day of _____, 2024.

PRESIDENT

ATTEST:

SECRETARY

APPROVED AS TO FORM



Jaysen Oldroyd, Senior City Attorney

Date: 5/1/2024