



AIRPORT

Budget FY 25 - 26

Presented by Bill Wyatt and Brian Butler



FY 2026 Budget Goals & Objectives - Budget Drivers

- **Forecast revenues and expenses on information known today with reasonable assumptions for the future**
- **Assumptions and actual results will be reviewed in a timely manner and appropriate actions taken**
- **Control costs and look for ways to continue to strengthen non aeronautical revenue growth**
- **Fund major capital improvement projects with funding available through various grant programs**
- **Secure the last long term debt new money financing to finish the financing of the New SLC**



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Overview of Changes

Description	FY 2025 Budget	FY 2025 Forecast	FY 2026 Budget
Operating Revenue	\$471,440,600	\$488,356,300	\$559,598,000
Passenger Incentive Rebate	(20,187,800)	(19,274,900)	(19,576,600)
Operating Expenses	(218,806,300)	(209,206,500)	(242,379,400)
Net Operating Income	232,446,500	259,874,900	297,642,000
AIP and Other Grants	97,515,600	56,106,000	4,413,500
Passenger Facility Charges	55,007,900	51,987,800	51,592,700
Customer Facility Charges	15,125,400	15,225,100	15,545,300
Interest Income	16,099,700	43,539,000	32,600,000
Bond Issuance Costs	(2,800,000)	(138,000)	(2,800,000)
Interest Expense	(167,123,000)	(167,123,000)	(169,834,000)
Non-Operating Income	13,825,600	(403,100)	(70,241,700)
Total Sources and Revenues	246,272,100	259,471,800	227,400,300
Capital Equipment/CIP	(167,478,000)	(120,085,600)	(42,364,600)
Increase to Airport Reserves	\$78,794,100	\$139,386,200	\$185,035,700



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Enplaned Passenger Traffic



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Airport Improvement Program (AIP), Bipartisan Infrastructure Law (BIL), Airport Terminal Program (ATP), Zero Emission Vehicles (ZEV) Grants

Federal Grants (in millions)

	Total	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
AIP	\$86.5	\$13.9	\$19.9	\$22.7	\$15*	\$15*
BIL	123	24.8	24.6	24.8	24.2	24.6*
ATP	69.4	-	34	20.4	15	-
ZEV	4.7		.5	4.2		
Total	\$283.6	\$38.7	\$79	\$72.1	\$54.2	\$39.6

*Anticipated future allocation awards



Comparison of Airline Revenues

Revenue Category	FY 2025 Budget	FY 2025 Forecast	FY 2026 Budget
Landing Fees	\$90,607,900	\$89,816,400	\$98,768,300
Terminal Rents	212,834,900	212,329,600	251,283,100
Airline Revenue Sharing	(20,187,800)	(19,274,900)	(19,576,600)
Hardstand	195,600	360,100	-
Support Buildings	6,635,100	6,514,500	6,790,600
Passenger Boarding Bridge	2,151,100	2,070,000	2,247,600
Fuel Farm	3,641,000	4,406,400	5,181,800
Remain Overnight	870,200	648,800	655,300
TOTAL AIRLINE REVENUE	\$296,748,000	\$296,870,900	\$345,350,100



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Comparison of Concession Revenues

Revenue Category	FY 2025 Budget	FY 2025 Forecast	FY 2026 Budget
Auto Parking	\$69,627,800	\$71,225,900	\$72,328,700
Car Rental	39,758,300	41,922,900	45,370,600
Ground Transportation Fees	8,137,400	8,937,000	9,415,400
Food & Beverage	16,596,500	17,429,200	23,315,000
Retail	11,301,500	11,227,800	12,038,600
Flight Kitchen	3,134,200	3,315,000	3,365,400
Advertising Media	589,400	920,400	920,400
TOTAL CONCESSION REVENUE	\$149,145,100	\$154,978,200	\$166,754,100



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Comparison of Operating Expenses

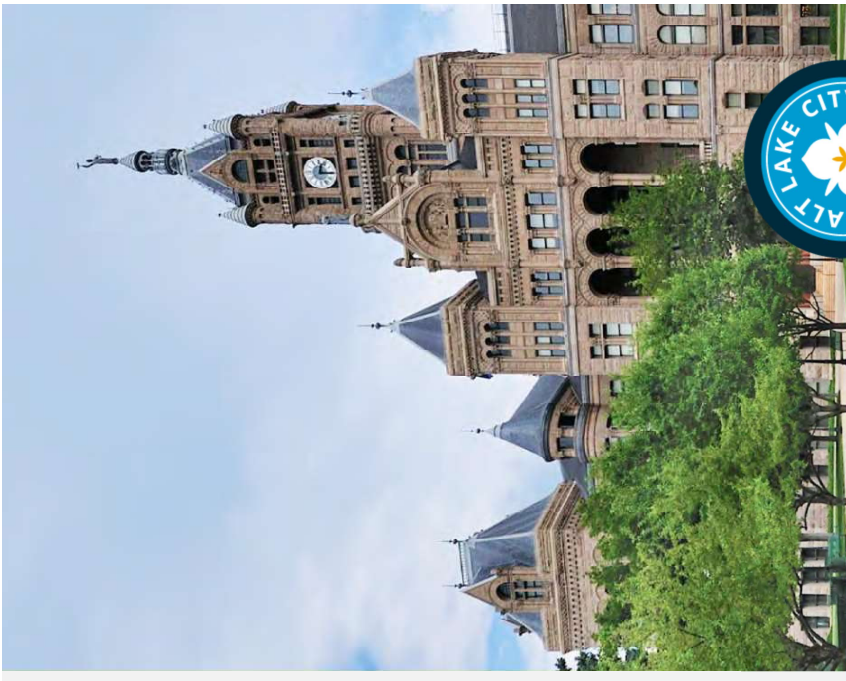
Expense Category	FY 2025 Budget	FY 2025 Forecast	FY 2026 Budget
Salaries and Benefits	\$76,520,700	\$73,440,900	\$82,175,800
Maintenance Contracts	38,182,700	36,924,800	40,881,600
Services	34,657,500	32,428,200	38,505,500
Materials and Supplies	25,014,000	22,680,800	28,141,800
Intergovernmental Charges	27,974,700	27,974,700	31,527,700
Utilities	8,347,400	8,396,900	10,872,700
Other	8,109,300	7,360,200	10,274,300
TOTAL OPERATING EXPENSES	\$218,806,300	\$209,206,500	\$242,379,400



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Labor and Operating Expense Highlights

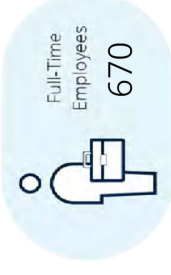
- 10 New Airport Employees \$1.2 million
- Police \$2 million with 6 new officers deferred
- IMS charges to the Airport \$1 million
- \$4.5 million for 4% COLA and 10.8% Insurance for all Airport Employees
- Electrical Power \$1.7 million
- Janitorial \$1.4 million
- Electrical Supplies \$627k
- Ramp AI Technology \$500k
- EDS contract \$401k
- CRDC and Smart Carte \$840k
- Storm Water Master Plan \$930k
- IT Electrical Supplies \$2 million
- Computer Software \$916k
- IT Hardware and fiber \$762k



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Airport

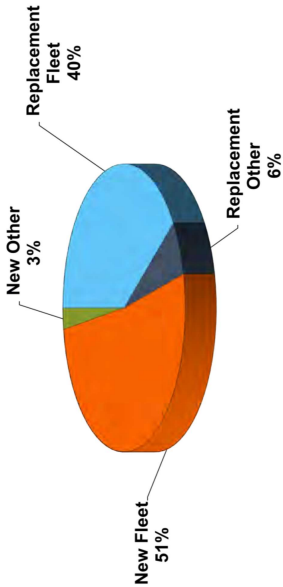
- Divisions – 8 Operations, Maintenance, Finance, Design & Construction Management, Communications & Marketing, Commercial & Real Estate, Information Technology, Planning & Sustainability
- 10 New FTE's requested



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Capital Equipment Budget Request

FY 2026 Capital Equipment By Type



FY 2026 Major Capital Equipment Highlights		
Gillig 40 Foot Electric Shuttle Bus (2)		\$2,400,000
SGRS Equipment Upgrade- West Vault		1,412,200
MB Companies Snowblower		925,000
Combination Sewer Truck		675,000
Caterpillar 982 Loader		625,000
Replacement Server		600,000

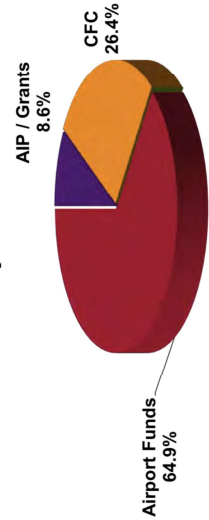
	Replacement	New	Total
Fleet	\$5,137,000	\$3,680,000	\$8,817,000
Other	858,100	2,387,000	3,245,100
Total	\$5,995,100	\$6,067,000	\$12,062,100



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Capital Improvement Program

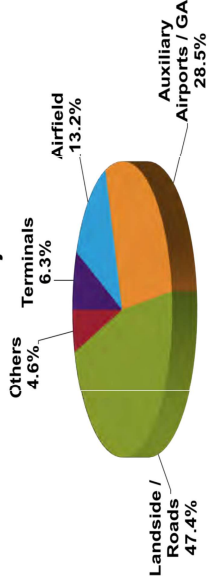
Projects Fund



Source of Funds:

AIP / Grants	\$4,587,500
Passenger Facility Charges	-
Customer Facility Charges	8,013,000
GARBS	-
Airport Funds	17,702,000
Total	\$30,302,500

FY 2026 Budgeted CIP Projects

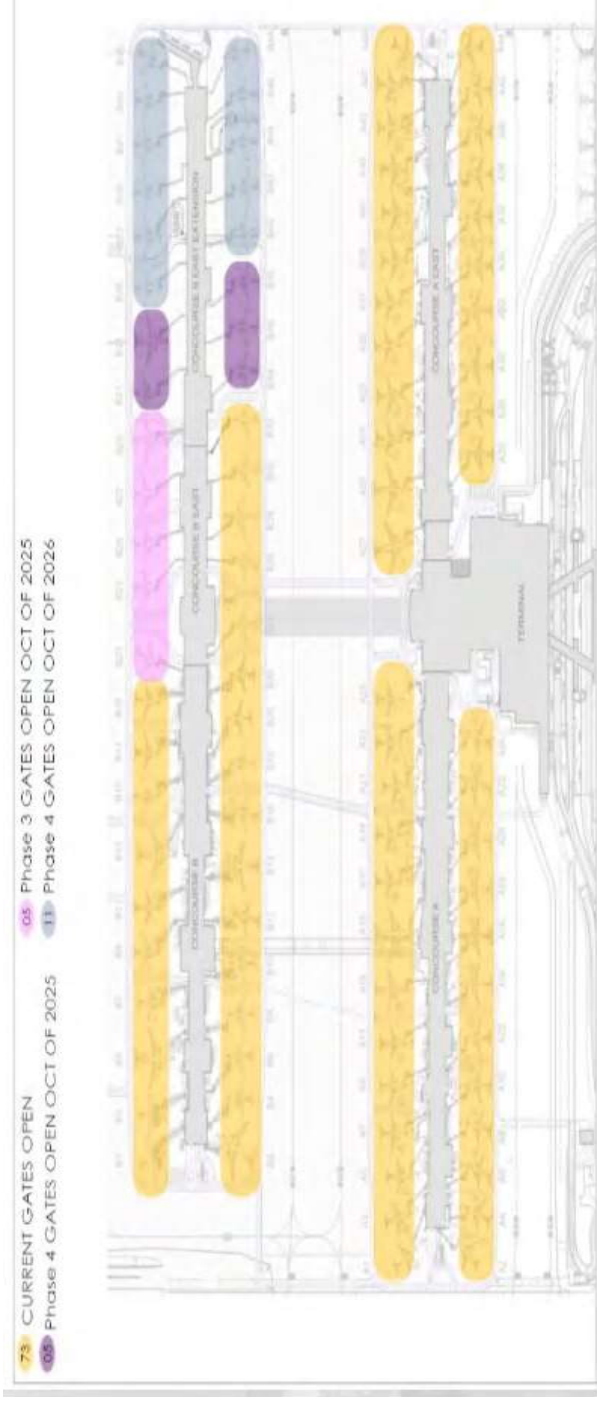


Use of funds:

Airfield	\$3,993,000
Auxiliary Airports / GA	8,639,000
Landside / Roads	14,355,500
Terminals	1,917,000
Other Projects	1,398,000
Total	\$30,302,500



The New SLC Phases and Timing



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The New SLC



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THANK YOU

For questions contact department