

Redevelopment Agency

Budget Amendment #2

Current Appropriation and Project Budgets

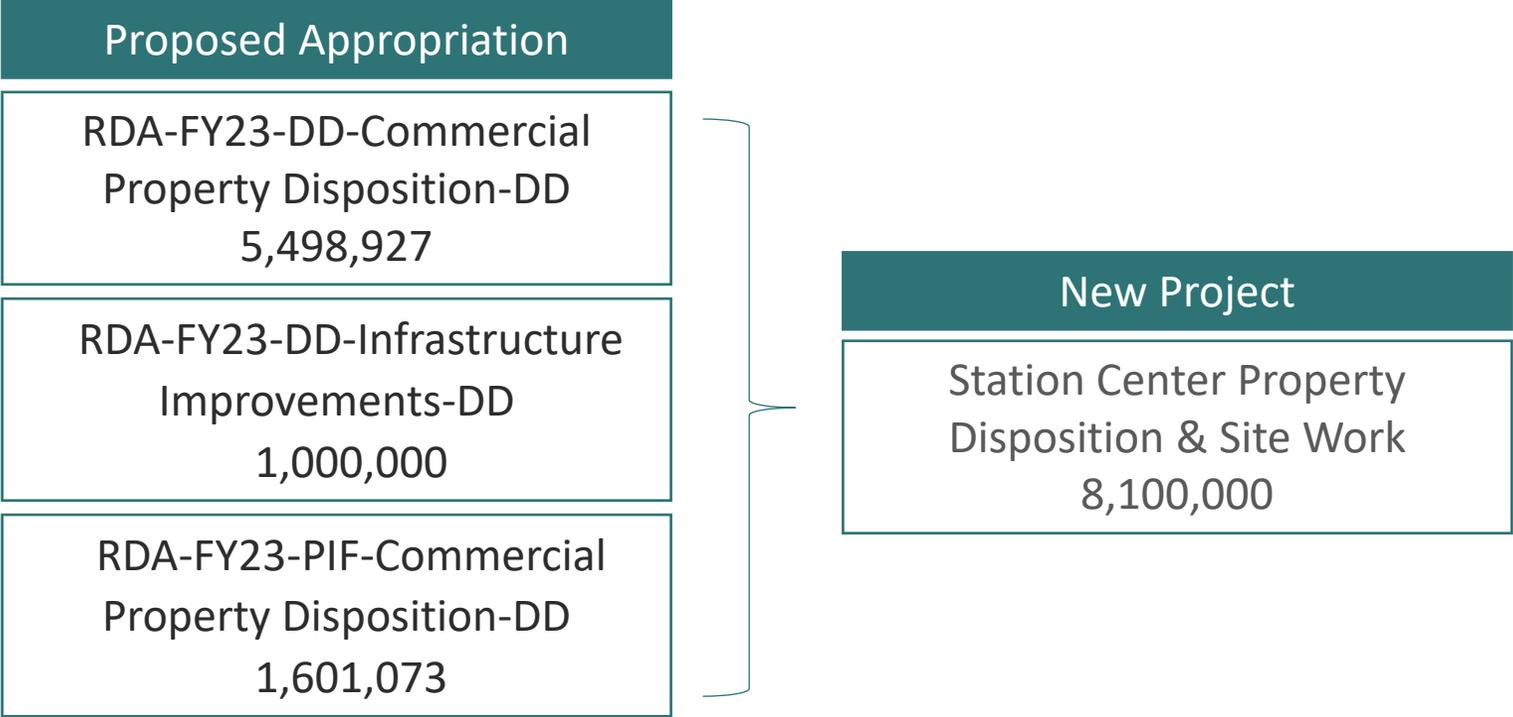
Status	Appropriation	Fund	Program	Region	Project	Budget
Available	FY23-DD-Infrastructure Improvements-DD	Depot District	Infrastructure Improvements	DD	Unallocated	5,220,186.00
	FY23-PIF-Infrastructure Improvements-DD	Program Income Fund	Infrastructure Improvements	DD	Unallocated	1,902,535.00
	FY24-DD-Infrastructure Improvements-DD	Depot District	Infrastructure Improvements	DD	Unallocated	3,680,056.00
Available Total						10,802,777.00
Rescope	FY23-DD-Infrastructure Improvements-DD	Depot District	Infrastructure Improvements	DD	PRJ-000002 100 S Underground Powerlines	388,981.00
					PRJ-000071 Depot District Environmental Remediation	200,000.00
					PRJ-000072 Station Center Shared Parking	275,639.00
					PRJ-000073 Central Station	414,121.00
	FY23-PIF-Infrastructure Improvements-NPA	Program Income Fund	Infrastructure Improvements	NPA	PRJ-000068 SL Mattress Warehouse	86,064.62
Release Total						1,364,805.62
In Use	FY23-DD-Infrastructure Improvements-DD	Depot District	Infrastructure Improvements	DD	PRJ-000017 Artspace Stormwater Relocation	200,000.00
					PRJ-000063 Station Center Design	331,313.11
	FY23-DD-Infrastructure Studies and Planning-DD	Depot District	Infrastructure Studies and Planning	DD	PRJ-000054 Station Center Vision & Implementation Plan	434,696.00
	FY23-DD-Other Housing-DD	Depot District	Other Housing	DD	PRJ-000064 Home Inn Rio Grande Maintenance	23,292.68
	FY23-PIF-Infrastructure Improvements-NPA	Program Income Fund	Infrastructure Improvements	NPA	PRJ-000017 Artspace Stormwater Relocation	320,127.53
					PRJ-000068 SL Mattress Warehouse	5,644.00
In Use Total						1,315,073.32
Total						13,482,655.94

NPA: Non-Project Area. Funding does not have a legal or Board directed requirement to be spent within a specific project area.

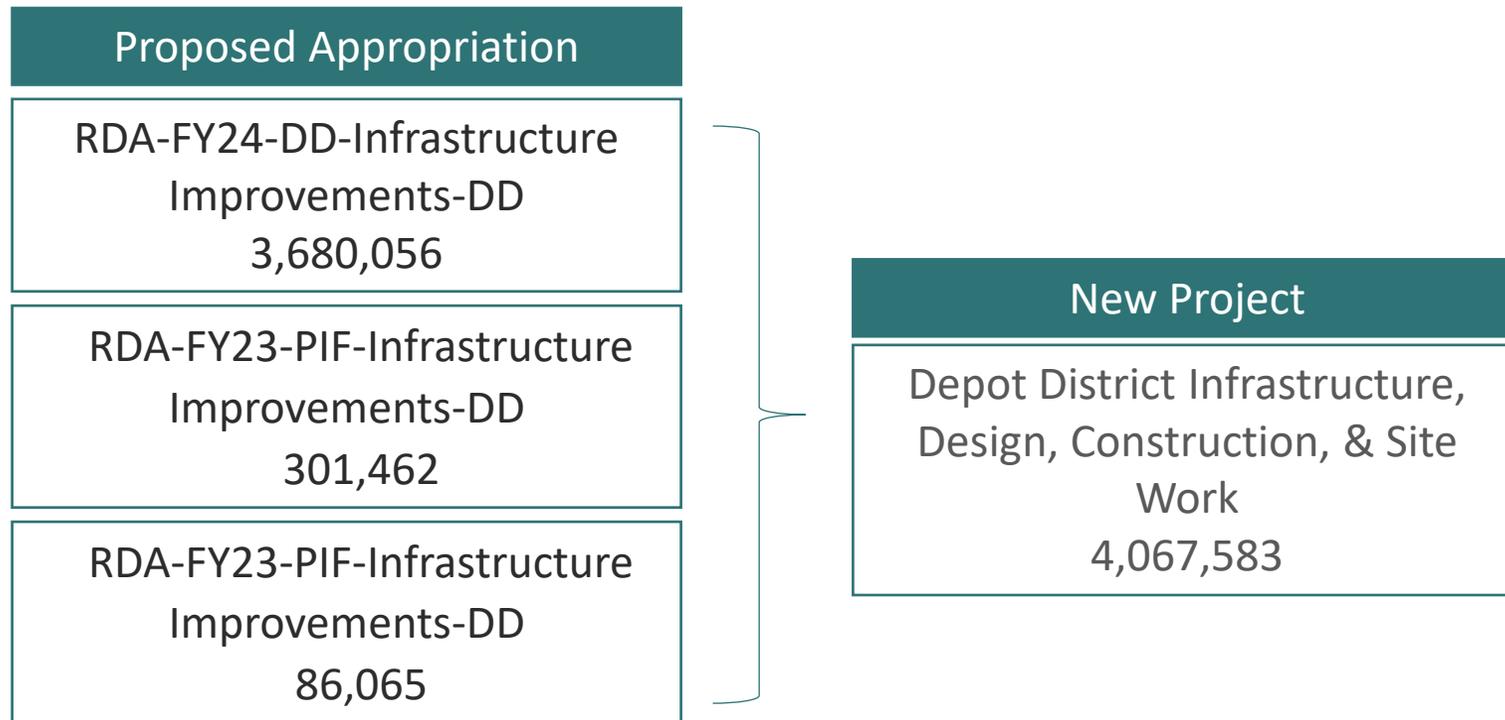
Proposed Budget Changes by Appropriation

Appropriation	Fund	Program	Region	Current Budget	Change	Proposed Budget
FY23-DD-Infrastructure Improvements-DD	Depot District	Infrastructure Improvements	DD	7,030,240	(6,498,927)	531,313
FY23-DD-Infrastructure Studies and Planning-DD	Depot District	Infrastructure Studies and Planning	DD	434,696	-	434,696
FY23-DD-Other Housing-DD	Depot District	Other Housing	DD	23,293	-	23,293
FY23-PIF-Infrastructure Improvements-DD	Program Income Fund	Infrastructure Improvements	DD	1,902,535	(1,902,535)	-
FY23-PIF-Infrastructure Improvements-NPA	Program Income Fund	Infrastructure Improvements	NPA	411,836	(86,065)	325,772
FY24-DD-Infrastructure Improvements-DD	Depot District	Infrastructure Improvements	DD	3,680,056	(3,680,056)	-
FY23-DD-Infrastructure Improvements-DD	Depot District	Infrastructure Improvements	DD	-	1,000,000	1,000,000
FY23-DD-Commercial Property Disposition-DD	Depot District	Commercial Property Disposition	DD	-	5,498,927	5,498,927
FY23-PIF-Commercial Property Disposition-DD	Program Income Fund	Commercial Property Disposition	DD	-	1,601,073	1,601,073
FY23-PIF-Infrastructure Improvements-DD	Program Income Fund	Infrastructure Improvements	DD	-	301,462	301,462
FY23-PIF-Infrastructure Improvements-NPA	Program Income Fund	Infrastructure Improvements	DD	-	86,065	86,065
FY24-DD-Infrastructure Improvements-DD	Depot District	Infrastructure Improvements	DD	-	3,680,056	3,680,056
Total				13,482,656	-	13,482,656

New Project: Station Center Property Disposition & Site Work



New Project: Depot District Infrastructure, Design, Construction, & Site Work



Workday Worktags & the RDA Budget

Appropriation				
Cost Center	Fiscal Year	Fund	Program	Region

Worktags allow for tracking of costs, revenues, and other operational metrics across different dimensions like departments, projects, or geographic locations. The Redevelopment Agency’s budget utilizes the following Worktags:

Cost Center: Represents a specific department, unit, or division within an organization that is responsible for certain costs. The RDA is a cost center.

Fiscal Year: The original year the funds were appropriated.

Fund: Used to categorize and segregate financial transactions based on the origin of the funds, which is crucial for accurate financial reporting and compliance. The RDA has Project Area, Housing, Multi-Use, and Operations funds, with various legal and policy-related requirements that need to be monitored.

Program: Enables the segregation and monitoring of financial data, which represents a specific pool of money that needs to be tracked for various legal, policy, or Board-directed initiatives related to RDA programs. The Program Worktags are designed to fit within program hierarchies such as Housing, Commercial, Infrastructure, and Operations programs.

Region: Segments expenses based on location, which for the RDA is usually a Project Area. Not all expenses will be associated with a project area, which means this Worktag may not always be used.

Appropriation: Combines the elements of Cost Center, Fund, Program, and Region into a single, comprehensive identifier, with the fiscal year as a prefix.

Appropriations & Project Budgets

Each appropriation supports either the operations of the Agency or projects associated with its various programs.



Redevelopment Agency Funds

Project Area Funds

Must be used within the boundaries of the project area, except for revenues transferred to Primary Housing (legally required), Secondary Housing (supplemental), Agency Operations (defined by interlocal agreements), or other legal reasons.

- Central Business District (CBD)
- Block 70 (B70)
- Depot District (DD)
- Granary District (GD)
- North Temple (NT)
- North Temple Viaduct (NTV)
- Stadler Rail (SR)
- Northwest Quadrant (NWQ)
- State Street (SS)
- 9 Line (9L)
- Block 67 North (B67N)

Housing Funds

May be used anywhere in the City, unless otherwise directed by the Board, except for the WCI, which must be used west of I-15.

- Primary Housing (1H)
- Secondary Housing (2H)
- Housing Development Fund (HDF)
- West Side Community Initiative (WCI)

Multi-Use Funds

Can be used across project areas (and potentially city-wide), unless otherwise directed by the Board.

- Program Income Fund (PIF)
- Revolving Loan Fund (RLF)

Agency Operations Fund (OPS)

- Receives transfers in from other funds to fund the Agency's operational expenses.